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BOSS PACKAGING SOLUTIONS LIMITED

Corporate Identification Number: U29100GJ2012PLC068544

Our Company was incorporated on January 10, 2012 as Boss Packaging Solutions Private Limited, a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated January 10, 2012, issued by the Registrar of Companies, Gujarat, Vadra and Nagar Havelli. Subsequently, the name of our Company was changed from "Boss Packaging Private Limited" to "Boss Packaging Limited", pursuant to resolution passed by the Board of Directors and a fresh certificate of incorporation dated August 10, 2023 issued by the Registrar of Companies, Ahmednagar, Gujarat.

Registered Office: 11-C, Survey No. 56/2/3, Ramdev Estate, Near Siddipada Estate, Opposite Ramal Mehmabadi Highway, Vn Zol Road, Ahmednagar, Gujarat 382445, India. | Tel No: 079-48972009 | Email Id: cs@bosspackaging.in | Website: www.bosspackaging.in | Contact Person: Sweta Sandip Prajapati, Company Secretary & Compliance Officer

THE PROMOTERS OF THE COMPANY ARE KETAN SURYAKANT THAKKAR, MANISHBHAI NATVARBHAI BRAHMBHATT, KAMLESHBHAI HASMUKHBHAI PATEL, JAGRUTIBEN MANISHBHAI BRAHMBHATT, BHAVIKABEN KETANKUMAR THAKKAR AND PREMKUMAR MANISHBHAI BRAHMBHATT

THE ISSUE

INITIAL PUBLIC ISSUE OF 12,74,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("OUR EQUITY SHARES") OF BOSS PACKAGING SOLUTIONS LIMITED ("OUR COMPANY") OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 66 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 56 PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ 840.84 LAKHS (THE "ISSUE"). 68,000 EQUITY SHARES AGGREGATING TO ₹ 43.50 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). E. ISSUE OF 12,67,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 66 PER EQUITY SHARE AGGREGATING TO ₹ 7,70,22.00 LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.65% AND 27.17% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 210 OF THE PROSPECTUS.

***SUBJECT TO FINALISATION OF BASIS OF APPOINTMENT THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00/- EACH AND THE ISSUE PRICE IS ₹ 66/- PER EQUITY SHARE**

THE ISSUE PRICE IS 6.60 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE THROUGH FIVE PHASE PROCESS IN TERMS OF CHAPTER OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") AS AMENDED AND RULE 19(2)(B)(II) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED (THE "SCRR"). THIS ISSUE HAS BEEN MADE FOR AT LEAST 25.00% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 222 OF THE PROSPECTUS. A COPY OF THE PROSPECTUS IS FILED WITH THE REGISTRAR OF COMPANIES IN ACCORDANCE WITH SECTION 23 OF THE COMPANIES ACT, 2013.

FIXED PRICE ISSUE AT ₹66/- PER EQUITY SHARE

MINIMUM APPLICATION OF 2000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER

DISCLAIMER: IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ON THE INFORMATION INCLUDED IN THE PROSPECTUS AND THE TERMS OF ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

ISSUE PROGRAMME | ISSUE OPENS ON : August 30, 2024 | ISSUE CLOSES ON : September 03, 2024

ASBA* Simple, Safe, Smart way of Application - Make use of it!!! *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below. **Mandatory in public issue.** No cheque will be accepted.

UPI - New Mandatory in ASBA for Retail Individual Investors (RIIs)
Investors are required to ensure that the Bank Account used for bidding is linked to their PAN.
UPI - New available in ASBA for RIs applying through Registered Brokers, DPs and RTAs. RIs also have option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.
For details on ASBA and UPI process, please refer to the details given in Application Form, Abridged Prospectus, General Information Document for investing in the public issue and also please refer to Section "Issue Procedure" beginning on page 222 of the Prospectus.
The process is also available on the website of Lead Manager to the Issue, and the website of National Stock Exchange of India Limited ("NSE") and in General Information Document for investing in the Public Issue ("GID").
The ASBA Application Form can be downloaded from the website of National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of the Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in.
List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.asba.gov.in.

IN TERMS OF THE CIRCULAR NO. CIR/CD/PO/CLL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSBs) FOR THE ISSUE FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI NO. CDF/CD/CP/PO/2015/76 DATED JUNE 26, 2015 FOR IMPLEMENTATION OF PHASE I OF UPI FACILITY WHICH IS EFFECTIVE FROM JULY 1, 2015. ALL POTENTIAL APPLICANTS ARE REQUESTED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR UPI ID (IN CASE OF RIs), IN WHICH THE CORRESPONDING APPLICATION AMOUNT WILL BE BLOCKED BY THE SCSBs UNDER THE UPI/HEMIS/SI, AS APPLICABLE.

FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO 222 OF THE PROSPECTUS.

PROPOSED LISTING
The Equity Shares Issued through the Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") in terms of the Chapter X of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle Approval Letter dated April 02, 2024 from National Stock Exchange of India Limited for using the name of the Prospectus for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purpose of this issue, the Stock Exchange will be the National Stock Exchange of India Limited ("NSE").

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI")
Since the issue is being made in terms of Chapter X of the SEBI (ICDR) Regulations, 2018, the Issue Document was not filed with SEBI. In terms of the SEBI (ICDR) Regulations, SEBI shall not issue any observations on the Issue Document. Hence, there is no such specific disclaimer clause in SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on page 205 of the Prospectus.

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") (STOCK EXCHANGE)
It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" on page 207 of the Prospectus.

RISK TO INVESTORS

- 1. Our Manufacturing Unit is located at Ahmednagar in Gujarat and any adverse developments affecting this region could have an adverse effect on our business, results of operations and financial condition.
- 2. Continued operations at our Manufacturing Units are critical to our business and any disruption in our Manufacturing Units would have a material adverse effect on our business, results of operations and financial condition. Further, our Manufacturing Units are not operating at optimum capacity utilization and there can be no assurance that we will be successful in achieving optimal utilization levels.
- 3. We are heavily reliant on a few key customers and we derive a significant part of our revenue from select customers. The loss of any significant customer may have a material adverse effect on our business and results of operations.
- 4. Our Company operates in the capital goods industry which is sensitive to general economic downturn.
- 5. We have not yet placed orders in relation to the capital expenditures to be incurred for the proposed purchase of equipment / machines. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the equipment / machines in a timely manner, or at all, the same may result in time and cost over-run.

BASIS FOR ISSUE PRICE

August 24, 2024. The KPIs disclosed below have been approved and confirmed by a resolution of our Audit Committee dated August 24, 2024 and the Audit Committee has verified and confirmed that the KPIs regarding our Company that have been disclosed in this prospectus are as of any point of time during the three years period prior to the date of the Prospectus have been disclosed in this section and have been subject to verification and certification by Statutory Auditor, Chartered Accountants, pursuant to certificate dated August 24, 2024, which has been included as part of the "Material Contracts and Documents for Inspection" on page 208.

The KPIs of our Company have been disclosed in the chapters titled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations - Key Performance Indicators" on pages 101 to 187 respectively of the Prospectus. We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" on page 2 of the Prospectus.

Comparison of KPIs based on additions or dispositions to our business
Our Company has not made any additions or dispositions to its business during the Financial Year ended March 31, 2022, 2023 and 2024.
Our Company confirms that shall continue to disclose all the KPIs included in this chapter on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or complete utilization of the proceeds of the Issue as disclosed in "Objects of the Issue" on page 68 of the Prospectus or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

KEY PERFORMANCE INDICATORS OF OUR COMPANY (₹ in lakhs except for ratios and percentages)

Particulars	As at		
	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from Operations (₹ in Lakhs)	1217.44	1053.89	541.40
Growth in Revenue from Operations (%)	17.75	68.87	NA
EBITDA	155.57	143.69	69.19
EBITDA Margin (%)	12.78	13.99	12.84
Restricted Profit after Tax	101.04	100.51	41.77
PAT Margin (%)	8.30	9.72	7.65
ROE (%)	22.31	48.75	41.14
Capital Employed	518.53	205.74	127.99
ROCE (%)	28.99	67.33	53.20
Debt	65.62	3.70	18.73
Net Debt	308.67	308.07	184.26
Debt-Equity Ratio	0.14	0.02	0.19
Net Debt-EBITDA Ratio	1.98	2.13	2.37
Net Tangible Assets	452.93	202.04	101.53
Monetary Assets	4.49	28.01	13.42
% of Monetary Assets to Net Tangible Assets	0.99	13.89	13.22
Net Worth	452.93	202.04	101.53
Return on Net Worth in %	22.31	48.75	41.14
Pre-tax Operating Profit	192.21	132.74	63.72
Net Asset Value per Equity Share	14.28	12.95	6.91
No. of customers	70	61	56
Sales to customers	37.59	18.95	9.78
Gross Profit	381.93	300.04	208.29
Gross Profit Margin in %	31.94	34.82	38.50

Notes:
(1) EBITDA is calculated as the sum of (i) profit before tax and prior period items for the period; (ii) depreciation and amortization expenses; and (iii) finance costs.
(2) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations.
(3) PAT Margin is calculated as profit for the period/year divided by Revenue from Operations.
(4) ROE is calculated as profit for the period/year divided by total equity.
(5) Capital Employed is calculated as total equity, plus non-current borrowings, plus current borrowings, less current investments.
(6) ROCE is calculated as earnings before interest and taxes divided by Capital Employed.
(7) Debt is calculated as the sum of current borrowings and non-current borrowings.
(8) Net Debt is calculated as total liabilities less cash and cash equivalents and bank balances.
(9) Debt-Equity Ratio is calculated as Debt divided by total equity.
(10) Net Debt-EBITDA Ratio is calculated as Net Debt divided by EBITDA.
(11) Net Tangible Assets is calculated as the sum of all the assets of our Company excluding, right of use assets and other intangible assets as indicated in the notes to the financial statements of our Company.
(12) Monetary Assets is calculated as cash and cash equivalents and bank balances and excluding bank deposits with remaining maturity of more than twelve months and fixed deposits held as margin money.
(13) % of Monetary Assets to Net Tangible Assets is calculated as Monetary Assets divided by Net Tangible Assets, expressed as a percentage.
(14) Net Worth is calculated as the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and credit or debit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of resolution of assets, capital reserve, write-back of depreciation and amortization as per the SEBI ICDR Regulations as at March 31, 2022, March 31, 2023 and March 31, 2024.
(15) Our Company issued bonus Equity Shares in the ratio of 158 fully paid bonus Equity Shares for every 1 Equity Share held to the existing shareholders as fully paid bonus shares on July 15, 2023. For calculating the Weighted Average Number of Equity Shares for ROE and ROCE, these bonus shares have been considered in the period reported.
(16) The Issue Price of ₹ 66.00 per Equity Share has been determined by the Company in consultation with the lead manager on the basis of an assessment of market demand for the Equity Shares through the bid-price issue process and the analysis of qualitative and quantitative factors.
(17) Prospective investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Position and Results of Operations" and "Restated Financial Statement" beginning on pages 23, 101 and 187, respectively of this Prospectus, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may incur loss on your investment.
(18) Sales to Customers is calculated as Revenue from Operations divided by the number of days for which the specific shares are multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are multiplied by a proportion of 360 divided by days during the year period.
(19) Sales to Customers is calculated as Revenue from Operations divided by the number of customers.
(20) Gross Profit is calculated as the difference between Revenue from Operations and the cost of finished goods produced (i.e. sum of: (i) cost of materials consumed; (ii) purchase of stock-in-trade; and (iii) changes in inventories of finished goods, semi-finished goods and stock-in-trade).
(21) ROCE is calculated as Gross Profit divided by Revenue from Operations.

Particulars	After Bonus Issue	
	₹	₹
Net Asset Value per Equity Share as of March 31, 2024	14.28	
Net Asset Value per Equity Share after IPO	29.10	
Issue Price per equity share	66.00	

Notes:
(1) Net Asset Value per Equity Share is calculated as net worth attributable to equity shareholders as at the end of financial period divided by the weighted average number of Equity Shares used in calculating basic earnings share.
(2) "Net Worth attributable to the owners of our Company" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and credit or debit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of resolution of assets, capital reserve, write-back of depreciation and amortization as per the SEBI ICDR Regulations as at March 31, 2022, March 31, 2023 and March 31, 2024.
(3) Our Company issued bonus Equity Shares in the ratio of 158 fully paid bonus Equity Shares for every 1 Equity Share held to the existing shareholders as fully paid bonus shares on July 15, 2023.
(4) The Issue Price of ₹ 66.00 per Equity Share has been determined by the Company in consultation with the lead manager on the basis of an assessment of market demand for the Equity Shares through the bid-price issue process and the analysis of qualitative and quantitative factors.
(5) Prospective investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Position and Results of Operations" and "Restated Financial Statement" beginning on pages 23, 101 and 187, respectively of this Prospectus, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may incur loss on your investment.
(6) Sales to Customers is calculated as Revenue from Operations divided by the number of days for which the specific shares are multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are multiplied by a proportion of 360 divided by days during the year period.
(7) Sales to Customers is calculated as Revenue from Operations divided by the number of customers.
(8) Gross Profit is calculated as the difference between Revenue from Operations and the cost of finished goods produced (i.e. sum of: (i) cost of materials consumed; (ii) purchase of stock-in-trade; and (iii) changes in inventories of finished goods, semi-finished goods and stock-in-trade).
(9) ROCE is calculated as Gross Profit divided by Revenue from Operations.

Key Performance Indicators
The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of our Company.
The KPIs herein have been certified by Statutory Auditor, DUN & Co, Chartered Accountants, by their certificate dated

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band 'X' times of WACA	Range of acquisition price Lowest-Highest Price (in ₹)	
			₹	₹
Trailing Eighteen Months from the last published Prospectus	1,450	1.00	100	14,450

Details of Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus:

Name of Promoters	No. of Equity Shares held	Average Cost of Acquisition per Equity Share (in ₹)	Name of Promoters	No. of Equity Shares held	Average Cost of Acquisition per Equity Share (in ₹)
Manishbhai Manishbhai Brahmabhatt	9,51,500	0.22	Jagrutiben Manishbhai Brahmabhatt	3,17,450	0.22
Ketan Suryakant Thakkar	9,51,500	6.27	Bhavikaben Ketankumar Thakkar	100	1,450.00
Kamleshbhai Hasmukhbhai Patel	9,51,500	9.29	Premkumar Manishbhai Brahmabhatt	100	1,450.00

*As certified by DUN & Co, Chartered Accountant, with their certificate dated August 24, 2024.

The Issue Price is ₹. 66/- per Equity Share.

The Issue Price (as determined by our Company in consultation with the Lead Manager) as stated in the chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active and/or sustained trading in the equity shares of our Company regarding the price at which the equity shares will be traded after listing.

Particulars	Revenue from Operations		Growth in Revenue from Operations		EBITDA	EBITDA Margin (%)	PAT	PAT Margin (%)	Net Worth	Capital Employed	ROE (%)	ROCE (%)
	₹	₹	₹	₹								
Revenue from Operations	1217.44	1053.89	17.75	68.87	155.57	12.78	101.04	8.30	452.93	308.67	22.31	28.99
Growth in Revenue from Operations	17.75	68.87	17.75	68.87	155.57	12.78	101.04	8.30	452.93	308.67	22.31	28.99
EBITDA	155.57	143.69	69.19	12.78	155.57	12.78	101.04	8.30	452.93	308.67	22.31	28.99
EBITDA Margin (%)	12.78	13.99	12.84	12.78	155.57	12.78	101.04	8.30	452.93	308.67	22.31	28.99
Restricted Profit after Tax	101.04	100.51	41.77	101.04	101.04	8.30	101.04	8.30	452.93	308.67	22.31	28.99
PAT Margin (%)	8.30	9.72	7.65	8.30	101.04	8.30	101.04	8.30	452.93	308.67	22.31	28.99
ROE (%)	22.31	48.75	41.14	22.31	101.04	8.30	101.04	8.30	452.93	308.67	22.31	28.99
Capital Employed	518.53	205.74	127.99	518.53	518.53	127.99	518.53	127.99	518.53	205.74	127.99	518.53
ROCE (%)	28.99	67.33	53.20	28.99	518.53	127.99	518.53	127.99	518.53	205.74	127.99	518.53
Debt	65.62	3.70	18.73	65.62	65.62	18.73	65.62	18.73	65.62	3.70	18.73	65.62
Net Debt	308.67	308.07	184.26	308.67	308.67	184.26	308.67	184.26	308.67	308.07	184.26	308.67
Debt-Equity Ratio	0.14	0.02	0.19	0.14	0.14	0.02	0.14	0.02	0.14	0.02	0.19	0.14
Net Debt-EBITDA Ratio	1.98	2.13	2.37	1.98	1.98	2.13	1.98	2.13	1.98	2.13	2.37	1.98
Net Tangible Assets	452.93	202.04	101.53	452.93	452.93	101.53	452.93	101.53	452.93	202.04	101.53	452.93
Monetary Assets	4.49	28.01	13.42	4.49	4.49	28.01	4.49	28.01	4.49	28.01	13.42	4.49
% of Monetary Assets to Net Tangible Assets	0.99	13.89	13.22	0.99	0.99	13.89	0.99	13.89	0.99	13.89	13.22	0.99
Net Worth	452.93	202.04	101.53	452.93	452.93	101.53	452.93	101.53	452.93	202.04	101.53	452.93
Return on Net Worth in %	22.31	48.75	41.14	22.31	22.31	48.75	22.31	48.75	22.31	48.75	41.14	22.31
Pre-tax Operating Profit	192.21	132.74	63.72	192.21	192.21	132.74	192.21	132.74	192.21	132.74	63.72	192.21
Net Asset Value per Equity Share	14.28	12.95	6.91	14.28	14.28	12.95	14.28	12.95	14.28	12.95	6.91	14.28
No. of customers	70	61	56	70	70	61	70	61	70	61	56	70
Sales to customers	37.59	18.95	9.78	37.59	37.59	18.95	37.59	18.95	37.59	18.95	9.78	37.59
Gross Profit	381.93	300.04	208.29	381.93	381.93	300.04	381.93	300.04	381.93	300.04	208.29	381.93
Gross Profit Margin in %	31.94	34.82	38.50	31.94	31.94	34.82	31.94	34.82	31.94	34.82	38.50	31.94

Comparison with industry peers
Set forth below are the details of comparison of key performance indicators with our listed industry peers:

Companies	CMP	EPS (₹)	PE ratio	ROE (%)	NAV	Face Value	EBITDA (₹ in Lakhs)	Revenue from Operations (₹ in Lakhs)
Boss Packaging Solutions Limited*	66.00	3.38	19.53	22.31	14.28	10.00	153.00	1217.44
Listed Peer Companies								
Windsor Machines Limited*	193.00	(1.19)	(166.39)	(2.89)	41.07	2.00	2324.13	35397.05
Manugraph India Limited*	27.27	(6.53)	(4.16)	(24.92)	26.21	2.00	1,644.00	6,376.00
Macoware CNC Machines Limited*	1399.00	24.24	57.71	20.36	119.11	10.00	3683.00	24104.00

*Consolidated Financial Statements (Source: publicly available information)

As sourced from the annual reports/ financial results as available of the respective company for the year ended March 31, 2024 submitted to stock exchanges or on Company's website as available.

Notes:

- a) The figures for Boss Packaging Solutions Limited are based on the Restated Financial Statements for the period ended March 31, 2024.
b) The figures for the peer group are for the year ended March 31, 2024 and are based on their standalone financial statements, unless specifically stated otherwise.
c) NA is considered as the closing net worth divided by the closing outstanding number of equity shares. Net worth has been computed as the aggregate of share capital and reserves and surpluses (excluding Dividend Reserves) and as attributable to the owners of the Company.

7. Weighted average cost of acquisition
a) The price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on the primary/ new issue of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Scheme and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of 30 days.

Table with 5 columns: Name, Date of Acquisition, Financial year in which consideration was paid, Date of Allotment, Number equity shares allotted, Price, Total Consideration (₹ in lakhs). Rows include May 12, 2023 and Total.

Table with 2 columns: Types of transactions, Weighted average cost of acquisition (₹ per Equity Share) *, Issue Price (₹ per Equity Share). Rows include 1. Weighted average cost of acquisition for last 18 months for primary/new issue and 2. Weighted average cost of acquisition for last 18 months for secondary/subsidiary securities.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they are willing to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the Company and the issue including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 23 of the Prospectus.

MAJOR OBJECTS AS PER MEMORANDUM OF ASSOCIATION OF THE COMPANY
For information on the Main Objects of the Company, please see "History and Certain Corporate Matters" on page 125 of the Prospectus and Clause 11 of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a material document which is available for inspection in relation to the Issue. For further details, please see "Material Contracts and Documents for Inspection" on page 206 of the Prospectus.

LEAD MANAGER TO THE ISSUE
FEDEX SECURITIES PRIVATE LIMITED
B-7, 3rd Floor, Jay Complex,
Bundara Road, Vile Parle (East),
Mumbai - 400 057,
Maharashtra, India
Tel No. : +91 81499 85249
Email: info@fedexci.com
Website: www.fedexci.in
Contact Person: Saipan Sanghvi
SEBI Registration No.: INM000017163

REGISTRAR TO THE ISSUE
KFIN TECHNOLOGIES LIMITED
Salemian Tower B, Plot 3 & 32,
Sudhakar Estate,
Narasimhapada, Serilingampally,
Hyderabad - 500 032, Telangana, India.
Tel No. : +91 4087 182222
Email: ipo@kfin.tech
Website: www.kfin.tech
Contact Person: M. M. Murali Krishna
SEBI Registration No.: INR000002221

Date: August 27, 2024
Place: Gurugram

b) The price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on the secondary sale / acquisition of Equity Shares or convertible securities involving any of the Promoters, members of the Promoter Group or Shareholders during the 18 months preceding the date of the Prospectus, where such acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of 30 days.
c) Since there is no secondary sale / acquisition of Equity Shares, where the Promoter, members of the promoter group or shareholders (having the right to nominate directors) in the Board of directors of the Company are a party to the transactions, which are equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction) and excluding employee stock options granted but not vested, in a single transaction or multiple transactions combined together over a span of 30 days.

Table with 2 columns: Types of transactions, Weighted average cost of acquisition (₹ per Equity Share) *, Issue Price (₹ per Equity Share). Rows include 1. Weighted average cost of acquisition for last 18 months for primary/new issue and 2. Weighted average cost of acquisition for last 18 months for secondary/subsidiary securities.

Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares, non-credit of allotted Equity Shares and non-receipt of funds by investors, etc.
NOTICE TO THE INVESTORS CORRIGENDUM TO THE PROSPECTUS DATED AUGUST 24, 2024 ("THE CORRIGENDUM")
With reference to the Prospectus dated August 24, 2024 filed by the Company with SEBI and the National Stock Exchange of India Limited in relation to the Issue, the Applicants should note the following:

1. Cover page paragraph 20 of the Prospectus, shall be read as "THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹ 60 TIMES THE FACE VALUE".
2. Chapter 15 of the Prospectus, titled "Risk Factors", shall be read as "Our Company has not obtained registration however has made applications for the registration of the Instruments with Trademark Registry, Government of India as stated below."
3. Availability of Prospectus
Investors should note that the Prospectus in Hindi Language is available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.nseindia.com, the website of our Company at www.bosspackaging.in and also on website of Lead Manager at www.fedexci.in.

APPLICABLE TO THE ISSUE AND RETURNED BANK TO THE ISSUE: AXIS BANK LIMITED
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.
Investor should read the Prospectus carefully, including the "Risk Factors" beginning on page 23 of the Prospectus before making any investment decision.

BOSS PACKAGING SOLUTIONS LIMITED
On behalf of the Board of Directors
Sd/-
Manish Bahi Nathar Bahi Brahmbhatt
Managing Director and Chairman
DIN: 05164924

Advertisement for 'सोचोये ठीक - सोचो' (Think Right - Think) featuring a woman's face and text about a new product launch. Includes contact information for Indinexpress.com.

Advertisement for 'The Indian Express' featuring a woman's face and the slogan 'I arrive at a conclusion not an assumption.' Includes contact information for The Indian Express.

Advertisement for SUPREME POWER EQUIPMENT LIMITED. Registered office: No. 501, SIDCO Industrial Estate, Thiruvallur, Tamil Nadu. Website: www.supremepower.in. Includes details for the 19th Annual General Meeting (AGM) on August 27, 2024.

Advertisement for LAMINA FOUNDRIES LIMITED. Registered office: C-118, Old K-196/1, Industrial Area, Sector 17, Gurgaon. Website: www.laminafoundries.com. Includes details for the 43rd Annual General Meeting (AGM) on September 2, 2024.

Advertisement for Lumax Auto Technologies Limited. Registered office: C-119, Old K-196/1, Industrial Area, Sector 17, Gurgaon. Website: www.lumaxauto.com. Includes details for the 43rd Annual General Meeting (AGM) on September 2, 2024.

Advertisement for The Indian Express featuring a woman's face and the slogan 'I arrive at a conclusion not an assumption.' Includes contact information for The Indian Express.

Since there are transactions to report to under (i) and (ii) above, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where our Promoter/members of the Promoter Group or Shareholders (having the right to nominate directors) in the Board of directors of the Company are a party to the transactions, which are equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of 30 days.

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