BPSL®
Perfect Packaging Partner

BOSS Packaging Solutions Ltd.
(Formerly Known as Boss Packaging Solutions Pvt. Ltd.)

Manufacturers & Exporters of :
Packaging Machinery For Beverages, Cosmetic, Dairy
Distillers, Food, Pesticides, Pharmaceuticals & Allied Industry

Date: November 14, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Subject: Outcome of the Board Meeting held on today, i.e. Friday, 14th November, 2025
NSE Symbol: BOSS, **ISIN:** INE0QNI01012

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held today i.e. Friday, November 14, 2025 at the registered office of the Company, has inter-alia, considered and approved the following businesses:

1. Unaudited Financial Result of the Company along with Limited Review Report for the half-year ended September 30, 2025;
2. Statement of Deviation or Variation for the half-year ended on September 30, 2025;

The aforesaid Financial Results and Statements & Statement of deviation(s) and variations are duly reviewed and recommended by the Audit Committee in their meeting held on November 14, 2025.

The above Financial Results will be made available on the website of the company www.bosspackaging.in.

The Board Meeting of Directors commenced at 04:30 P.M. and concluded at 05:45 P.M.

Kindly take the same in your record.

Thanking you,

Yours faithfully,
For Boss Packaging Solutions Limited

MANISHBHAI NATVARBHAI BRAHMBHATT

Digitally signed by MANISHBHAI NATVARBHAI BRAHMBHATT
DN: c=IN, postalCode=382445, st=GUJARAT, street=11-C, SUR NO56123 RAMDEV ESTATE, NR- SIDDIPURA EASTATE, VINZOL ROAD OPP- RAMOL MEHMDABAD HIGHWAY GUJARAT, l=AHMEDABAD, o=BOSS PACKAGING SOLUTIONS LIMITED, ou=NA, serialNumber=7d456fd0c295dabcffe90d4aee15f4fc58dfa8fa25792b2366bf84f9dd1ce53c, pseudonym=d0d2ded9a6754d66915ab40f6c5909f0, 2.5.4.20=fdfba36922c183bd468ce34e2aad6809d7b49bfd631089a22ea5f8d9363400e4, email=ACCOUNT@BOSSPACKAGING.IN, cn=MANISHBHAI NATVARBHAI BRAHMBHATT
Date: 2025.11.14 18:53:38 +05'30'

Manishbhai Brahmbhatt
Managing Director & Chairman
DIN: 05154924

DJNV & CO
Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Financial Results for period half year ended September 30, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
Boss Packaging Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Boss Packaging Solutions Limited** ("the Company") for the half year ended on September 30, 2025 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. ("the Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act. 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

DJNV & CO. F.R.N. 115145W AHMEDABAD CHARTERED ACCOUNTANTS

2nd. Floor, H.N. House, Opp. Muktajivan Colour Lab, Stadium Circle, Navrangpura, Ahmedabad-380009.
Phone : 4893 4455 • E-mail : info@djnv.in • Website : djnv.in

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act. 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

   We draw attention to Note No. 7 of the Explanatory notes, wherein the management has explained that the unutilised IPO proceeds amounting to 180.00 lakhs have been temporarily invested in fixed deposits with banks pending utilisation for the purposes stated in the offer document. Our conclusion is not modified in respect of this matter.

6. **Other Matter:**

   The statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and period from April 01, 2024 to September 30, 2024 as per the information complied by the management.

   Our conclusion on the statement is not modified in respect of this matters.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN: 115145W

DJNV & CO. F.R.N. 115145W AHMEDABAD CHARTERED ACCOUNTANTS

CA Nirav R Choksi
(Partner)
Membership No. 112249
UDIN: 25112249BMJRJP3245

Date: 14/11/2025
Place: Ahmedabad

Boss Packaging Solutions Limited
CIN: L29100GJ2012PLC068544
Registered Office: Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill, Phase-4, Vatva, Vatva Industrial Estate, Ahmedabad, Gujarat, India, 382445

Unaudited Statement of Assets and Liabilities as at 30th September, 2025

(Amount in lakhs)

Particulars	Half Year ended 30th Sep 2025 (Unaudited)	Year Ended 31st March 2025 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	444.63	444.63
(b) Reserves and surplus	1028.88	943.71
(c) Money received against share warrants	-	-
Total shareholder's funds	**1,473.51**	**1388.34**
(2) Share application money pending allotment	**0.00**	**0.00**
(3) Non-current liabilities		
(a) Long-term borrowings	0.00	2.52
(b) Deferred tax liabilities (net)	-	0.095
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Total non-current liabilities	**0.00**	**2.61**
(4) Current liabilities		
(a) Short-term borrowings	17.04	28.46
(b) Trade payables		
due to micro and small enterprises	78.58	51.38
due to others	57.96	35.92
(c) Other current liabilities	120.89	122.94
(d) Short-term provisions	20.98	9.33
Total current liabilities	**295.45**	**248.04**
Total Equity and Liabilities	**1,768.96**	**1,638.99**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible Assets	165.14	186.06
(ii) Intangible Assets	0.67	0.98
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current Investments	-	-
(c) Deferred tax assets (net)	2.55	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	8.02	8.02
Total non-current assets	**176.38**	**195.06**
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1113.58	996.43
(c) Trade receivables	238.91	161.64
(d) Cash and cash equivalents	209.15	231.04
(e) Short-term loans and advances	30.82	54.63
(f) Other current assets	0.13	0.19
Total current assets	**1,592.58**	**1443.93**
Total Assets	**1,768.96**	**1638.99**

For and on behalf of the Board of Directors of
Boss Packaging Solutions Limited

BOSS PACKAGING SOLUTIONS LIMITED AHMEDABAD

Manish

Manish Brahmbhatt
Chairman and Managing Director
DIN: 05154924

Date: 14/11/2025
Place: Ahmedabad

Boss Packaging Solutions Limited
CIN: L29100GJ2012PLC068544
Registered Office: Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill, Phase-4, Vatva, Vatva Industrial Estate, Ahmedabad, Gujarat, India, 382445

Statement of Unaudited Financial Results for the half year ended 30th September, 2025

(Amount in lakhs)

Particulars	Six months ended on 30.09.2025 (Unaudited)	Corresponding Six months ended on 30.09.2024 (Unaudited)	Preceding Six months ended on 31.03.2025 (Unaudited)	Previous year ended on 31.03.2025 (Audited)
	01.04.2025 to 30.09.2025	01.04.2024 to 30.09.2024	01.10.2024 to 31.03.2025	01.04.2024 to 31.03.2025
1. Revenue from Operation	998.60	539.96	987.92	1527.88
2. Other Income	7.09	0.80	9.21	10.01
3. Total Revenue (1+2)	**1005.69**	**540.76**	**997.13**	**1537.89**
4. Expenses				
(a) Cost of Materials Consumed	669.36	293.99	690.44	984.43
(b) Purchase of Stock-in-trade	-	-	-	-
(c) Change in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
(d) Manufacturing expenses	47.27	35.56	47.20	82.76
(e) Employee benefits expenses	90.52	62.38	91.40	153.78
(f) Finance Costs	1.73	7.48	4.58	12.06
(g) Depreciation and amortization expense	25.23	2.03	10.46	12.49
(h) Other expenses	44.45	55.14	29.29	84.43
Total Expenses	**878.56**	**456.58**	**873.37**	**1329.95**
5. Profit before exceptional and extraordinary items and tax (3-4)	**127.13**	**84.18**	**123.76**	**207.94**
6. Exceptional Items	-	-	-	-
7. Profit before extraordinary items and tax (5- 6)	**127.13**	**84.18**	**123.76**	**207.94**
8. Extraordinary Items	-	-	-	-
9. Profit before tax (7-8)	**127.13**	**84.18**	**123.76**	**207.94**
10. Tax expense :				
(a) Current tax	44.61	22.05	29.25	51.30
(b) Deferred tax	(2.65)	0.14	1.41	1.55
(c) Prior period taxes	-	-	-	-
(d) Excess/short provision written back/off	-	0.85	-0.12	0.73
11. Profit (Loss) for the period from continuing operation (9-10)	**85.17**	**61.14**	**93.21**	**154.36**
12. Profit/ (Loss) from discontinuing operations	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-
14. Profit/ (Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15. Net Profit / (Loss) for the period (11+14)	**85.17**	**61.14**	**93.21**	**154.36**
16. Earnings Per equity Share				
(a) Basic	**1.92**	**1.83**	**2.14**	**3.97**
(b) Diluted	**1.92**	**1.83**	**2.14**	**3.97**
17. Paid-up equity share capital (Face Value of the share shall be Rs. 10/- each)	**444.63**	**444.63**	**444.63**	**444.63**

For and on behalf of the Board of Directors of
Boss Packaging Solutions Limited

Manish

BOSS PACKAGING SOLUTIONS LIMITED AHMEDABAD

Manish Brahmbhatt
Chairman and Managing Director
DIN: 05154924

Date: 14/11/2025
Place: Ahmedabad

Boss Packaging Solutions Limited
CIN: L29100GJ2012PLC068544
Registered Office: Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill, Phase-4, Vatva, Vatva Industrial Estate, Ahmedabad, Gujarat, India, 382445

Unaudited Cash Flow Statement for the half year ended 30th September, 2025

(Amount in lakhs)

Sr. No.	Particulars	Half Year Ended 30th September, 2025 (Unaudited)	Year Ended 31st March, 2025 (Audited)
A	**Cash Flow from Operating Activities**		
	Net profit before taxation	127.13	207.94
	Adjustment for :		
	Depreciation and amortization	25.23	12.49
	Provision for tax		
	Interest income	(6.35)	(9.08)
	Finance costs	1.73	12.06
	Operating profit before working capital changes	**147.75**	**223.41**
	Adjustments for :		
	Inventories	(117.15)	(550.87)
	Trade receivables	(77.26)	100.12
	Trade payables	49.23	(35.11)
	Short term loans and advances	23.81	(14.94)
	Short term provision	(12.96)	0.00
	Other current assets	0.14	(0.18)
	Other current liabilities	(2.05)	33.09
	Cash Generated from operations	**11.50**	**(244.49)**
	Tax paid (net)	20.00	77.94
	Net cash generated/(used) from operating activities (A)	**(8.50)**	**(322.42)**
B	**Cash flow from investing activities**		
	Purchase of property,plant and equipment	(4.00)	(186.40)
	Increase in deposits	-	(8.02)
	Interest received	6.27	9.08
	Net cash generated/(used) in investing activities (B)	**2.27**	**(185.34)**
C	**Cash flow from financing activities**		
	Proceeds from issue of share capital	-	127.40
	Additional premium on issue of equity shares	-	653.63
	Proceeds from long term borrowings	-	-
	Repayments of long term borrowings	(2.52)	(28.10)
	Proceeds from short term borrowings	-	-
	Repayments of short term borrowings	(11.42)	(6.54)
	Interest paid	(1.73)	(12.06)
	Net cash generated/(used) from financing activities (C)	**(15.67)**	**734.33**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(21.90)**	**226.57**
	Cash and cash equivalents at the beginning of the year	231.04	4.49
	Cash and cash equivalents at the end of the year	**209.15**	**231.04**

Note: The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For and on behalf of the Board of Directors of
Boss Packaging Solutions Limited

BOSS PACKAGING SOLUTIONS LIMITED AHMEDABAD

Manish

Manish Brahmbhatt
Chairman and Managing Director
DIN: 05154924

Date: 14/11/2025
Place: Ahmedabad

Explanatory Notes to the Statement of Unaudited Financial Results for the half year ended 30th September, 2025

1. These results have been in accordance with the AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, November 14, 2025.

2. The statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and period from April 01, 2024 to September 30, 2024 ended.

3. As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2025 which was taken on record by the Audit Committee and Board at their meeting held on Friday, November 14, 2025.

4. The figures for the previous periods have been regrouped and rearranged wherever considered necessary.

5. The above Financial Results have been prepared in accordance with applicable Accounting Standard issued by the ICAI.

6. Segment Reporting as defined in Accounting Standard 17 is not applicable as the business of the company falls in one segment.

7. The Company had raised funds through an Initial Public Offer (IPO) during the F.Y 2024-25. As on the reporting date, an amount of ₹180.00 lakhs from the IPO proceeds remains unutilised. Pending deployment for the purposes stated in the offer document, the unutilised funds have been temporarily placed in fixed deposits with scheduled banks.

8. The results for the half year ended September 30, 2025 are available on the National Stock Exchange of India Limited website (https://www.nseindia.com/).

For Boss Packaging Solutions Limited

Manish

Manish Brahmbhatt
Chairman and Managing Director
DIN: 05154924

BOSS PACKAGING SOLUTIONS LIMITED AHMEDABAD

Date: 14/11/2025
Place: Ahmedabad

CA INDIA

DJNV & CO
Chartered Accountants

CERTIFICATE

This is to certify that we have examined the details of deviation(s)/ variation(s)/ utilization of money raised through the Initial Public offer (IPO) proceeds by **Boss Packaging Solutions Limited**, having its registered office at Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill, Phase-4, Vatva, Vatva Industrial Estate, Ahmedabad, Daskroi, Gujarat, India, 382445. The Statement for deviation(s)/ variation(s)/utilization of Money raised through IPO of Equity Shares up to and as at 30th September, 2025 is as under:

(Rs. in Lakhs)

Sr. No.	Object as stated in the Prospectus	Modified Object, if any	Amount proposed to be utilized	Actual amount utilized for the Object stated in the Prospectus	Unutilized Amount	Amount of Deviation/Variation for the quarter according to applicable object
1.	Purchase of Machineries	NA	333.70	158.93	174.77	Nil
2.	Funding Working Capital Requirement	NA	300.00	300.00	Nil	Nil
3.	General Corporate Purpose	NA	142.14	142.14	Nil	Nil
4.	Issue Related Expenses	NA	65.00	59.92	5.08	Nil
	Total		**840.84**	**660.99**	**179.85**	**Nil**

The above details have been verified with the supporting documents, vouchers and entries in the books of account and are correctly prepared and this certificate is issued on the express request of the Directors of the company for submitting the same to SEBI for the purpose of providing Statement on Deviation or Variation in Utilisation of Funds Raised.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN: 115145W

NIRAV RAMESHBHAI CHOKSI

Digitally signed by NIRAV RAMESHBHAI CHOKSI
DN: c=IN, postalCode=380015, st=GUJARAT, street=A-602 INDRAPRASTH KADAMB ,OPP PINNACLE BUSINESS PARK ,AHMEDABAD,PRAHLADNAGAR ,380015, l=AHMEDABAD, o=Personal, serialNumber=3533e586e00d8c6831f3ccb8b227d1a68f445bdc526ac3dc107529806442b805, pseudonym=de2755f56e5740628360597007721425, 2.5.4.20=f974fe781eb163904f8b2c6e538e612de1bc43dbedc5516bcdc118835ac3a7c9, email=NIRAV@DJNV.IN, cn=NIRAV RAMESHBHAI CHOKSI
Date: 2025.11.14 18:33:23 +05'30'

CA Nirav R Choksi
(Partner)
Membership No. 112249
UDIN: 25112249BMJRIQ1783

Date: 14/11/2025
Place: Ahmedabad

2nd. Floor, H.N. House, Opp. Muktajivan Colour Lab, Stadium Circle, Navrangpura, Ahmedabad-380009.
Phone : 4893 4455 • E-mail : info@djnv.in • Website : djnv.in