

BOSS PACKAGING SOLUTIONS PRIVATE LIMITED
(CIN: U29100GJ2012PTC068544)

Regd. Office: 11-C, Sur No. 56/1/2/3, Ramdev Estate, Nr. Siddipura Estate,
Opp. Ramol-Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat - 382445.

DIRECTORS' REPORT

To,
The Members,
Boss Packing Solutions Private Limited

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2021

THE WEB ADDRESS OF THE COMPANY

The Company does not have any website. Therefore, there is no need to of publication of Annual Return.

STATE OF COMPANY'S AFFAIR:

Financial Highlights:

Sr. No	Particulars	Year ended on 31 st March, 2021	Year ended on 31 st March, 2020
1.	Total Income	5,34,74,306.00	3,45,34,483.00
2.	Total Expenditure	5,08,56,085.00	3,27,88,125.00
3	Depreciation and amortization Expense	3,32,307.00	3,89,568.00
4	Finance Cost	7,08,657.00	5,31,129.00
3.	Profit/ (Loss) before Tax	15,77,256.00	17,46,358.00
4.	Provision for Tax	4,10,000.00	4,52,000.00
5.	Deferred Tax	(3,213.00)	(17,626.00)
6.	Other Tax Exp / Adj. for Earlier year	31,717.00	11,852.00
	Net Profit / (Loss)	11,38,752.00	13,00,131.00

NATURE OF BUSINESS:

Boss Packaging Solutions Private Limited ('the Company') is incorporated on 10th January, 2012 under the provision of the Companies Act, 1956. The Company is engaged in the business to carry on the business of manufactures, exporters, importers and dealers of machineries, spares, tools, jigs, dies, fixtures, equipment and instruments used in industries manufacturing all kind of packing containers and materials including cartons, boxes, and cases wholly or partly made of papers, boards, wood, glass, plastic, rubber, metals, zelatine, tin or otherwise and glass bottles, glass jars, flasks ,casks and glass containers of every description, fibrite boxes, corrugated containers, corrugated rolling boxes, aluminium coils and packing requisite of every kind and description.



NUMBER OF BOARD MEETINGS

During the year, six Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provision contained in Section 134(5) of the Companies Act, 2013, the Directors of your Company state that:

- a) In the preparation of the annual accounts for the financial year 31st March, 2021 the applicable accounting standards had been followed. There are no material departures in the adoption of the applicable Accounting Standards.
- b) The directors have selected such appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors have the annual accounts has been prepared on "going concern" basis;
- e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT;

During the period under review, no frauds have been reported by the Auditor of the Company under Section 143 (12).

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT;

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.



MATERIAL CHANGES FROM THE DATE OF CLOSURE OF THE FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON THE FINANCIAL POSITION OF THE COMPANY;

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

THE DETAILS OF DIRECTORS WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR;

During the year, there has been no change in the constitution of Board of the Company. The structure of the Board remains the same.

THE DETAILS OR SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

During the year, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

PARTICULAR OF LOAN & INVESTMENT BY DIRECTORS

Loans covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Transactions with related parties in the ordinary course of the Company's business are detailed in Note to the financial statements.

DIVIDEND AND TRANSFER TO RESERVES

As your directors have not recommended any dividend for the year under review, no amount has been transferred to the General Reserves.

RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.



AUDITORS

As per the provisions of section 139 of the Companies Act, 2013, the appointment of M/s. DJNV & Co. (FRN: 115145W), Chartered Accountants, Ahmedabad auditors of the Company is proposed to be ratified by the members in the ensuing Annual General Meeting and remuneration may be fixed by the members and hold the office from the conclusion of this annual general meeting until the conclusion of Annual General Meeting subject to ratification of Appointment at every Annual General Meeting.

There is no qualification, reservation or adverse remark or disclaimer made by the auditors in their report. Hence, there is no need to offer any explanations or comments by your Board.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items or the same were not applicable to the Company during the year under review:

1. The provisions of Section 149 pertaining to Independent Directors do not apply to our Company.
2. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.
3. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.
4. No material changes and commitments affecting Financial Position of the Company have taken place after completion of the financial period up to the date of this report which may have substantial effect on business and finances of the company and which are required to be disclosed in this Report.
5. The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.
6. The Company does not have any Subsidiary, Joint venture or Associate Company.
7. The Company has neither accepted nor renewed any deposits during the year under review.
8. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
9. The provisions of Section 1751548977 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.



10. During the year under review, there was no employee in receipt of salary for whom information as per Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is required to be given in the Directors' Report.

APPRECIATION

Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by all Government Authorities, Bankers and Shareholders.

By order of the Board
For, Boss Packaging Solutions Private Limited
For, BOSS PACKAGING SOLUTIONS PVT. LTD.


Director

Ketan S Thakkar
(Director)
DIN : 5154897

Kamlesh H Patel
(Director)
DIN : 7684901

Date - 27/11/2021
Place - Ahmedabad





INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
BOSS PACKAGING SOLUTIONS PRIVATE LIMITED
Report on the audit of the Standalone Financial Statements**

Opinion

We have audited the accompanying standalone financial statements of BOSS PACKAGING SOLUTIONS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit, and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, the said order is not applicable to the company as per our opinion and according to the information and explanations given to us.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) General Circular 08/2017, dated 25th July, 2017, issued by the Ministry of Corporate Affairs exempts certain private companies from the provisions of section 143(3)(i) of the Act and accordingly we are not required to report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls; and
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For DJNV & Co.
Chartered Accountants

A handwritten signature in black ink, appearing to read "Nirav R Choksi".

CA Nirav R Choksi
(Partner)

Membership No. 112249
UDIN: 22112249AAAAAZ2174
Firm Reg. No. 0115145W

Date : 27/11/2021
Place : Ahmedabad

Boss Packaging Solutions Private Limited

Balance Sheet as at 31st March, 2021

Particulars	Note	As at 31st March, 2021 Amount in Rs.	As at 31st March, 2020 Amount in Rs.
I. Equity and Liabilities			
1) Shareholder's Fund			
a) Share Capital	2	1,00,000	1,00,000
b) Reserves and Surplus	3	58,77,645	47,38,892
2) Share application money pending allotment			
3) Non Current Liabilities			
a) Long Term Borrowings	4	23,58,751	13,69,071
b) Deferred Tax Liabilities (Net)		-	-
c) Other Long term Liabilities		-	-
d) Long Term Provisions		-	-
4) Current Liabilities			
a) Short Term Borrowings		12,12,850	15,62,850
b) Trade Payables	5		
Due to MSME		17,30,435	-
Other than MSME		87,97,060	66,74,117
c) Other Current Liabilities	6	58,65,651	44,51,320
d) Short Term Provisions	7	5,91,519	8,05,610
TOTAL		2,65,33,910	1,97,01,861
II. ASSETS			
1) Non Current Assets			
a) Property, Plant and Equipments			
(i) Tangible Assets	8	11,64,290	11,40,259
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under Development		-	-
b) Non Current Investments		-	-
c) Deferred Tax Assets (Net)	9	81,293	78,080
d) Long Term Loans and Advances		-	-
e) Other Non Current Assets		-	-
2) Current Assets			
a) Current Investments	10	-	-
b) Inventories	11	1,24,57,147	72,41,774
c) Trade Receivables	12	92,80,416	29,85,505
d) Cash and Cash Equivalents	13	10,43,683	25,26,700
e) Short Term Loans and Advances	14	24,88,622	57,19,361
f) Other Current Assets	15	18,458	10,182
TOTAL		2,65,33,910	1,97,01,861

Significant Accounting Policies

1

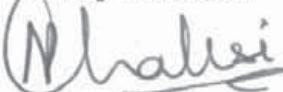
The accompanying notes are integral part of the financial statements

As per our Report of even date attached

For DJNV & Co.

Chartered Accountants

Firm Reg. No. 0115145W



CA Nirav R Choksi

Partner

Membership No. 112249

UDIN : 22112249AAAAA22174

Place : Ahmedabad

Date : 27.11.2021



For and on behalf of Board of Directors

Boss Packaging Solutions Private Limited

For, BOSS PACKAGING SOLUTIONS PVT. LTD.

Ketan S Thakkar

Director

DIN :05154897

Place : Ahmedabad

Date : 27.11.2021

Kamlesh H Patel

Director

DIN :07684901

Boss Packaging Solutions Private Limited

Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Note	As at 31st March, 2021 Amount in Rs.	As at 31st March, 2020 Amount in Rs.
Income			
Revenue From Operations	16	5,34,02,753	3,43,81,698
Other Income	17	71,553	1,52,784
Total Income		5,34,74,306	3,45,34,483
Expenses			
Cost of Material Consumed	18	3,49,74,221	1,93,90,405
Purchase of Stock in Trade	19	34,31,000	-
Changes in Inventories	20	(29,88,467)	8,35,655
Employees Benefits Expenses	21	85,20,033	82,39,135
Finance Cost	22	7,08,657	5,31,129
Depreciation and Amortization Expense	8	3,32,307	3,89,568
Other Expenses	23	69,19,298	34,02,233
Total Expense		5,18,97,050	3,27,88,125
Profit before exceptional and extraordinary items and tax		15,77,256	17,46,358
Exceptional Items		-	-
Profit before extraordinary items and tax		15,77,256	17,46,358
Extraordinary Items		-	-
Profit before Tax		15,77,256	17,46,358
Tax Expense			
Current Tax		4,10,000	4,52,000
Deferred Tax		(3,213)	(17,626)
Other Tax Exp / Adj. for Earlier year		31,717	11,852
Profit / (loss) for the Period		11,38,752	13,00,132
Earnings Per Equity Share			
Basic		113.88	130.01
Diluted		113.88	130.01

Significant Accounting Policies

1

The accompanying notes are integral part of the financial statements

As per our Report of even date attached

For DJNV & Co.

Chartered Accountants

Firm Reg. No. 0115145W



CA Nirav R Choksi

Partner

Membership No. 112249

UDIN : 22112249AAAAAZ2174

Place : Ahmedabad

Date : 27.11.2021



For and on behalf of Board of Directors
Boss Packaging Solutions Private Limited
For, **BOSS PACKAGING SOLUTIONS PVT. LTD.**

 
Director

Ketan S Thakkar

Kamlesh H Patel

Director

Director

DIN :05154897

DIN :07684901

Place : Ahmedabad

Date : 27.11.2021

Boss Packaging Solutions Private Limited
Statement of Cash Flows for the year ended 31st March, 2021

Particulars	As at 31st March, 2021 Amount in Rs.	As at 31st March, 2020 Amount in Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	15,77,256	17,46,358
Adjustments for:		
Depreciation, Amortisation, Depletion & Impairment	3,32,307	3,89,568
Finance Cost	7,08,657	5,31,129
Dividend Income	-	-
Interest Income	(71,553)	(43,884)
(Profit) / Loss on Sale Of Investments	-	-
(Profit) / Loss on Sale of Assets	-	-
(Net Gain) / Loss on Foreign Currency Translation	-	-
Other MAT / Tax Adjustment	-	(11,852)
Operating Profit Before Working Capital Changes	25,46,668	26,23,170
Adjustments for Changes in Working Capital		
Inventories	(52,15,373)	(18,97,813)
Trade Receivables	(62,94,911)	18,32,346
Other Current Liabilities	14,14,330	25,10,411
Trade Payables	38,53,378	(28,81,930)
Provisions	(2,14,091)	5,35,610
Other Assets	(8,276)	(9,743)
Cash Generated from Operations	(64,64,942)	88,882
Taxes (Paid) / Refund	(4,41,717)	(4,63,852)
Net Cash Flow from Operating Activities (A)	(43,59,991)	22,48,200
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets / CWIP	(3,56,338)	(3,89,491)
Sale of Fixed Assets	-	-
Sale / Purchase of Investments	-	1,79,951
Loans & Advances	32,30,739	(18,72,967)
(Net Gain) / Loss on Foreign Currency Translation	-	-
Dividend Income	-	-
Interest Income	71,553	43,884
Net Cash Flow from Investing Activities (B)	29,45,954	(20,38,623)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	(7,08,657)	(5,31,129)
Borrowings	6,39,680	6,52,523
Net Cash Flow from Financing Activities (C)	(68,978)	1,21,395
Net Increase/(Decrease) in Cash and Cash Equivalents (D) (A+B+C)	(14,83,015)	3,30,972
Cash and Cash Equivalents at the Beginning of the Year	25,26,700	19,25,679
Cash and Cash Equivalents at the End of the Year	10,43,684	22,56,651

As per our Report of even date attached
For DJNV & Co.
Chartered Accountants
Firm Reg. No.0115145W



CA Nirav R Choksi
Partner
Membership No. 112249
UDIN : 22112249AAAAA22174
Place : Ahmedabad
Date : 27.11.2021



For and on behalf of Board of Directors
Boss Packaging Solutions Private Limited
For, **BOSS PACKAGING SOLUTIONS PVT. LTD.**

 
Director

Ketan S Thakkar
Director
DIN :05154897

Kamlesh H Patel
Director
DIN :07684901

Place : Ahmedabad
Date : 27.11.2021

BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2021

COMPANY INFORMATION:

Boss Packaging Solutions Private Limited ('the Company') is engaged in the business of manufactures, exporters, importers and dealers of machineries, spares, tools, jigs, dies, fixtures, equipment and instruments used in industries manufacturing all kind of packing containers and materials including cartons, boxes, and cases wholly or partly made of papers, boards, wood, glass, plastic, rubber, metals, zelatine, tin or otherwise and glass bottles, glass jars, flasks ,casks and glass containers of every description, fibrite boxes, corrugated containers, corrugated rolling boxes, aluminium coils and packing requisite of every kind and description. The registered office of the company is located at 11-C, Sur No 56/1/2/3, Ramdev Estate, Nr Siddipura Estate, Opp Ramol-Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat-382445.

1. Significant Accounting Policies

1.1 Accounting Assumptions

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply in all material respects with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. These financial statements are prepared on an accrual basis and under the historical cost convention except financial instruments which have been measured at fair value. The accounting policies are consistently applied by the Company during the year and are consistent with those used in previous year.

1.2 Use of Estimates

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made by the management that may affect the reported amount of assets and liability as at the date of financial statement and the reported amount of revenue and expenses during the reporting period. Although this estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimated.

1.3 Fixed Assets

Fixes Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any other attributable cost for bringing the assets to its working condition for its intended use. Financing cost relating to acquisition of qualifying fixed assets are also included to the extend they relate to the period till such assets are ready to put to use. Capital work in progress comprises of the cost of the fixed assets that are not yet ready for their intended use as at the Balance sheet date. Intangible assets are recorded at the consideration paid for their acquisition. Cost of any internally generated assets comprise all



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2021

expenditure that can be directly attributed or allocated on a reasonable and consistent basis, to creating, producing and making the assets ready for its intended use.

1.4 Depreciation/Amortization

Depreciation has been provided on WDV basis at the rate specified under Schedule II of the Companies Act, 2013. Depreciation is provided on a proportionate basis on any addition made during the year.

1.5 Impairment of Assets

Fixed assets are review for impairment whenever events or changes in circumstances indicate that the carrying amount of asset may not be recoverable. Whenever the carrying amount of the assets exceeds its recoverable amount, an impairment loss is recognized in the income statement for its items of fixed assets carried at cost. The recoverable amount is the higher of asset's net selling price and value in used. The net selling price is the amount obtained from the sale of assets in the arm's length transaction while value in use is the present value of estimate future cash flows expected to arise from the continuing use of an assets from its disposal at the end of its useful life.

Recoverable amount are estimated for individual assets or, if not possible, for the cash generating unit. Impairment loss recognized for an asset in earlier accounting period is reversed to the extent for tits recoverable amount, if there has been a change in the estimate use to determine the assets recoverable amount since the last impairment loss was recognized.

1.6 Revenue Recognition

- a. Sale of products is recognized when the sufficient risks and rewards of ownership of the goods have passed to the buyer.
- b. Revenue from services is recognized as the related services are performed. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of rising any claim, revenue recognition is postponed to the extent of uncertainty involved. In such cases revenue recognized only when it is reasonably certain that ultimate collection will be made.
- c. Interest income is recognized on a time proportional basis taking into account the amount outstanding and the rate applicable
- d. Dividend income from investment is recognized when the amount is received.

1.7 Employees Benefits

a) Short Term Employee Benefit

All employee benefit payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as Salary, wages and short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2021

b) Post Employment Benefit

- i. Defined Contribution plans: The Company's provident fund scheme is defined contribution plans. The contribution paid or payable under the schemes recognized during the period in which employee renders the related service.
- ii. No Provisions is made for gratuity and other post-employment benefits since, as explained the amount cannot be quantified with reasonable certainty.

1.8 Borrowing Cost

Borrowing cost that are attributable to the acquisition and construction of a qualifying asset are capitalized as a part of the cost of the assets. Other borrowing cost are recognized as an expenses in the year in which they are incurred.

1.9 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average numbers of equity share outstanding during the period.

1.10 Taxes on Income

- i. Tax on income for the current period s determined on the basis of taxable income and tax credit computed in accordance with provision of the Income Tax Act, 1961, and based on expected outcome of assessment/appeals.
- ii. Deferred Tax is recognized on timing differences between accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on the Balance sheet date. Timing differences that get Originate in tax holiday period and get reversed during tax holiday period are ignored. Timing differences arising on the account of gratuity and leave encashment are assumed to be paid only after tax holiday period.
- iii. Deferred tax assets are recognized and carried forward to the extend the there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward on unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred assets of earlier year are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such defer tax assets can be realized.



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2021

1.11 Provisions, Contingent Liabilities & Contingent Assets

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate require to settle the obligation at the balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates. Contingent liability is disclosed by way of notes to account. Contingent assets are not recognized.



Boss Packaging Solutions Private Limited
Notes to Financial Statements for the year ended 31st March, 2021

Note 2 : Share Capital			As at 31st March, 2021	As at 31st March, 2020
<u>Authorised Share Capital</u> 10,000 Shares of Rs. 10 Each			1,00,000	1,00,000
<u>Issued, Subscribed and PaidUp</u> 10,000 Shares of Rs. 10 Each Fully Paid Up			1,00,000	1,00,000
<p>The company has only 1 class of shares referred to as Equity shares having face value of Rs. 10 /- Each holder of Equity share is entitled to 1 vote per share.</p> <p>In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exists currently. The distribution will be in proportion to the number of shares held by the shareholders.</p>				
Details of Share Holders Holding more than 5%	No. of shares as at 31st March, 2020	No. of shares as at 31st March, 2019	% Held to total Shares	% Held to total Shares
Manishbhai N Brahmbhatt	6,000	6,000	60%	60%
Ketan S Thakkar	2,000	2,000	20%	20%
Jagrutiben M Brahmbhatt	2,000	2,000	20%	20%
The Reconciliation of the number of shares outstanding and the amount of share capital	No. of shares as at 31st March, 2020	No. of shares as at 31st March, 2019	As at 31st March, 2021	As at 31st March, 2020
Shares at the beginning of the year	10,000	10,000	1,00,000	1,00,000
Addition	-	-	-	-
Deletion	-	-	-	-
Shares at the end of the year	10,000	10,000	1,00,000	1,00,000



Note 3 : Reserves and Surplus	As at 31st March, 2021	As at 31st March, 2020
Surplus i.e., balance in Statement of Profit and Loss		
Opening Balance	47,38,892	34,38,761
Add: Profit for the year	11,38,752	13,00,131
Add: Any Other Adjustments	-	-
Less: Any Other Adjustments	-	-
Closing Balance	58,77,645	47,38,892
TOTAL	58,77,645	47,38,892

Note 4 : Long Term Borrowings	As at 31st March, 2021	As at 31st March, 2020
Term Loan Secured from Banks	35,88,659	40,05,401
Loans from Directors & Other Related Parties	4,00,000	-
	39,88,659	40,05,401
Less: Current Maturities of Long Term Borrowings	16,29,908	26,36,329
TOTAL	23,58,751	13,69,071

Note : Term Loan is Repayable in 36 installments and Interest @ 10.25% p.a

Note : Loan from Directors & other related Parties are carried without interest and without any stipulation of repayments.

Note : Short Term Borrowings	As at 31st March, 2021	As at 31st March, 2020
Bank Overdraft	12,12,850	15,62,850
TOTAL	12,12,850	15,62,850

Note 5 : Trade Payables	As at 31st March, 2021	As at 31st March, 2020
Due to MSME	17,30,435	-
Other than MSME	87,97,060	66,74,117
TOTAL	1,05,27,495	66,74,117



Note 6 : Other Current Liabilities	As at 31st March, 2021	As at 31st March, 2020
Advances from Customers	26,68,954	15,13,886
Current Maturities of Long Term Borrowings	16,29,908	26,36,329
Other payables		
Creditors for Expenses	12,28,326	-
Other Statutory Liabilities	3,38,462	3,01,105
TOTAL	58,65,651	44,51,320

Note 7 : Short Term Provisions	As at 31st March, 2021	As at 31st March, 2020
Employee Benefits	5,91,519	6,03,610
Provision for Tax (Net of Advance Tax)	-	2,02,000
TOTAL	5,91,519	8,05,610

Note 9 : Deferred Tax Assets (Net)	As at 31st March, 2021	As at 31st March, 2020
Opening Balance	78,080	60,455
Less: Deferred Tax Liability	-	-
Add: Deferred Tax Assets	3,213	17,626
TOTAL	81,293	78,080

Note 11 : Inventories	As at 31st March, 2021	As at 31st March, 2020
Raw Material Inventory	90,26,147	67,99,241
Work in Progress Inventory	-	4,42,533
Finished Goods Inventory	34,31,000	-
TOTAL	1,24,57,147	72,41,774



Note 12 : Trade Receivable	As at 31st March, 2021	As at 31st March, 2020
Unsecured & Considered Good		
Outstanding for more than Six Months	13,70,149	14,30,035
Other trade receivable	79,10,267	15,55,470
TOTAL	92,80,416	29,85,505

Note 13 : Cash and Cash Equivalents	As at 31st March, 2021	As at 31st March, 2020
Cash and Cash Equivalents		
Balance With Bank	7,03,526	15,86,919
Cash On Hand	1,40,157	6,69,732
Other Bank Balances		
Fixed Deposits	2,00,000	2,70,049
TOTAL	10,43,683	25,26,700

Note 14 : Short Term Loans and Advances	As at 31st March, 2021	As at 31st March, 2020
Advance Tax and TDS (Net of Provisions)	1,06,583	-
Advance to Suppliers	-	73,106
Balances with Statutory / Govt. Authorities	-	2,77,528
Loans to Employees	2,23,012	2,37,295
Security Deposits	500	75,000
Loans to Directors	-	23,75,213
Other Loans and advances	21,58,527	26,81,219
TOTAL	24,88,622	57,19,361

Note 15 : Other Current Assets	As at 31st March, 2021	As at 31st March, 2020
Prepaid Expenses	18,458	10,182
TOTAL	18,458	10,182



Boss Packaging Solutions Private Limited
Notes to Financial Statements for the year ended 31st March, 2021

Note 16 : Revenue from Operations	As at 31st March, 2021	As at 31st March, 2020
Sales of Goods	5,26,96,302	3,42,26,618
Sales of Services	7,06,451	1,55,080
TOTAL	5,34,02,753	3,43,81,698

Note 17 : Other Income	As at 31st March, 2021	As at 31st March, 2020
Interest Income	71,553	43,884
Rent Income	-	1,08,900
TOTAL	71,553	1,52,784

Note 18 : Cost of Material Consumed	As at 31st March, 2021	As at 31st March, 2020
Opening Raw Material Inventory	67,99,241	40,65,773
Add: Purchase During the year	3,72,01,127	2,21,23,873
Less: Closing Stock of Raw Material	90,26,147	67,99,241
TOTAL	3,49,74,221	1,93,90,405

Note 19 : Purchase of Stock In Trade	As at 31st March, 2021	As at 31st March, 2020
Purchase	34,31,000	-
TOTAL	34,31,000	-

Note 20 : Changes in Inventories	As at 31st March, 2021	As at 31st March, 2020
Inventories at the beginning of the year		
Work in Progress Inventory	4,42,533	2,21,921
Finished Goods Inventory	-	10,56,267
Inventories at the End of the year		
Work in Progress Inventory	-	4,42,533
Finished Goods Inventory	34,31,000	-
TOTAL	(29,88,467)	8,35,655

Note 21 : Employee Benefits Expenses	As at 31st March, 2021	As at 31st March, 2020
Directors Remuneration	28,80,000	34,77,500
Salary, Wages and Bonus	55,53,180	47,36,213
Staff Welfare Expenses	86,853	25,422
Other Employee Benefits Expense	-	-
TOTAL	85,20,033	82,39,135



Note 22 : Finance Cost	As at 31st March, 2021	As at 31st March, 2020
Interest paid to Banks and Financial Institutions	7,03,105	4,23,450
Other Interest Paid	2,829	-
Loan Processing Charges	2,723	1,07,679
TOTAL	7,08,657	5,31,129

Note 23 : Other Expenses	As at 31st March, 2021	As at 31st March, 2020
Advertisement & publicity Expenses	3,45,340	2,54,000
Bank Charges	7,952	33,524
Bad Debt Expenses	51,819	-
Commission Expenses	28,000	2,11,873
Computer Expenses	-	36,076
Consumables and Tools Purchase	1,58,769	-
Electricity Consumption	1,53,302	1,45,840
Insurance Expenses	24,426	8,580
GST Expenses	-	71,960
Kasar Vata	-	2,18,489
Late Fees on GST	4,700	8,031
Late Fees, Interest on TDS	16,753	11,013
Loading and Unloading charges	45,160	69,802
Labour Expenses	29,58,178	94,861
Medical Allowance	-	-
Mineral Water Expenses	1,02,054	44,357
Office and other Miscellaneous Expenses	2,19,135	2,47,033
Municipal Tax	19,249	39,638
Food & Snacks Expenses	24,723	63,469
Petrol Expenses	1,513	48,629
Postages & Couriers Exp	66,338	58,379
Professional Charges	25,900	50,400
Rent Expense	6,84,600	6,52,250
Repair & Maintenance Expenses	6,39,192	64,970
Site Expenses	45,768	5,60,620
Software Expense	25,000	-
Stationery & Printing Expenses	25,496	17,539
Sundry Balances Written Off	1,08,548	-
Tea & Refreshment Expenses	1,70,810	76,657
Telephone & Mobile Expenses	55,281	43,474
Transportation Expenses	1,68,807	-
Travelling & Conveyance Expenses	7,06,869	1,87,133
Travelling & Conveyance Expense-Director	5,615	53,635
Payment to Auditors		
For Audit purpose	30,000	30,000
For Other purpose	-	-
TOTAL	69,19,298	34,02,233



FIXED ASSETS

Block of Assets / Asset Group	Rate	Gross Block				Depreciation				Net Block	
		01/04/2020		31/03/2021		01/04/2020		31/03/2021		31/03/2021	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Additions	Sale/Adj.			For the Year	Sale/Adj.	Residual Value Adjustment					
COMPUTERS AND DATA PROCESSING UNITS											
COMPUTER	63.16%	4,29,238.00	1,83,822.00	0.00	6,13,060.00	2,95,946.00	99,527.00	0.00	3,95,473.00	2,17,587.00	1,33,292.00
COMPUTER	63.16%	50,847.00	0.00	0.00	50,847.00	43,914.00	4,379.00	0.00	48,293.00	2,554.00	6,933.00
COMPUTER	65.40%	27,835.00	0.00	0.00	27,835.00	26,443.00	0.00	0.00	26,443.00	1,392.00	1,392.00
	65.56%	5,400.00	0.00	0.00	5,400.00	5,130.00	0.00	0.00	5,130.00	270.00	270.00
	69.57%	2,150.00	0.00	0.00	2,150.00	2,042.00	0.00	0.00	2,042.00	108.00	108.00
	71.14%	75,000.00	0.00	0.00	75,000.00	71,250.00	0.00	0.00	71,250.00	3,750.00	3,750.00
	73.44%	3,250.00	0.00	0.00	3,250.00	3,087.00	0.00	0.00	3,087.00	163.00	163.00
Total (Asset Group)		1,13,635.00	1,83,822.00	0.00	1,13,635.00	1,07,952.00	1,03,906.00	0.00	1,07,952.00	5,683.00	5,683.00
Total (Block)		5,93,720.00	1,83,822.00	0.00	7,77,542.00	4,47,812.00	1,03,906.00	0.00	5,51,718.00	2,25,824.00	1,45,908.00
ELECTRICAL INSTALLATIONS AND EQUIPMENT											
ELECTRICAL EQUIPMENTS	25.89%	3,400.00	0.00	0.00	3,400.00	1,693.00	442.00	0.00	2,135.00	1,265.00	1,707.00
ELECTRICAL EQUIPMENTS	25.89%	59,498.00	0.00	0.00	59,498.00	38,445.00	5,451.00	0.00	43,896.00	15,602.00	21,053.00
Total (Block)		62,898.00	0.00	0.00	62,898.00	40,138.00	5,893.00	0.00	46,031.00	16,867.00	22,760.00
FURNITURE AND FITTINGS											
FURNITURE	25.89%	4,48,896.00	0.00	0.00	4,48,896.00	2,85,183.00	42,386.00	0.00	3,27,569.00	1,21,327.00	1,63,713.00
	26.70%	32,000.00	0.00	0.00	32,000.00	27,936.00	1,085.00	0.00	29,021.00	2,979.00	4,064.00
Total (Asset Group)		4,80,896.00	0.00	0.00	4,80,896.00	3,13,119.00	43,471.00	0.00	3,56,590.00	1,24,306.00	1,67,777.00
OFFICE EQUIPMENT											
OFFICE EQUIPMENTS	45.07%	0.00	71,730.00	0.00	71,730.00	0.00	16,204.00	0.00	16,204.00	55,526.00	0.00
OFFICE EQUIPMENT	15.00%	18,000.00	0.00	0.00	18,000.00	4,593.00	2,011.00	0.00	6,604.00	11,396.00	13,407.00
OFFICE EQUIPMENT	45.07%	21,226.00	0.00	0.00	21,226.00	2,156.00	8,595.00	0.00	10,751.00	10,475.00	19,070.00
Total (Asset Group)		39,226.00	71,730.00	0.00	39,226.00	6,749.00	10,606.00	0.00	17,355.00	21,871.00	32,477.00
Total (Block)		39,226.00	71,730.00	0.00	1,10,956.00	6,749.00	26,810.00	0.00	33,559.00	77,397.00	32,477.00
PLANT AND MACHINERY											
AIR CONDITION	18.10%	2,80,141.00	0.00	0.00	2,80,141.00	1,14,191.00	30,037.00	0.00	1,44,228.00	1,35,913.00	1,65,950.00
CAMERA	18.10%	42,775.00	0.00	0.00	42,775.00	17,411.00	4,591.00	0.00	22,002.00	20,773.00	25,364.00
MACHINERY	18.10%	3,82,485.00	0.00	0.00	3,82,485.00	1,30,826.00	45,550.00	0.00	1,76,376.00	2,06,109.00	2,51,659.00
MOBILE PHONE	18.10%	1,18,904.00	0.00	0.00	1,18,904.00	41,118.00	14,078.00	0.00	55,196.00	63,708.00	77,786.00
	18.39%	25,000.00	0.00	0.00	25,000.00	18,642.00	1,169.00	0.00	19,811.00	5,189.00	6,358.00
Total (Asset Group)		1,43,904.00	0.00	0.00	1,43,904.00	59,760.00	15,247.00	0.00	75,007.00	68,897.00	84,144.00
Total (Block)		8,96,160.00	58,486.00	0.00	9,54,646.00	5,59,298.00	42,112.00	0.00	6,01,400.00	2,05,347.00	2,05,347.00
PLANT & MACHINERY	18.10%	74,209.00	42,300.00	0.00	1,16,509.00	43,378.00	10,013.00	0.00	53,391.00	63,118.00	30,831.00
PLANT AND MACHINERY	18.39%	6,75,956.00	0.00	0.00	6,75,956.00	5,04,812.00	31,473.00	0.00	5,36,285.00	1,39,671.00	1,71,144.00
	18.56%	7,670.00	0.00	0.00	7,670.00	5,877.92	333.00	0.00	6,210.92	1,459.08	1,792.08
	18.57%	1,500.00	0.00	0.00	1,500.00	1,147.79	65.00	0.00	1,212.79	287.21	352.21
	18.59%	5,300.00	0.00	0.00	5,300.00	4,072.29	228.00	0.00	4,300.29	999.71	1,227.71
Total (Asset Group)		7,64,635.00	42,300.00	0.00	8,06,935.00	5,59,298.00	42,112.00	0.00	6,01,400.00	2,05,347.00	2,05,347.00
Total (Block)		1,03,666.00	0.00	0.00	1,03,666.00	64,793.00	7,036.00	0.00	71,829.00	31,837.00	38,873.00
Total (Block)		17,17,606.00	1,00,786.00	0.00	18,18,392.00	9,46,269.00	1,52,227.00	0.00	10,98,496.00	7,19,896.00	7,71,337.00
Total (Block)		28,94,346.00	3,56,338.00	0.00	32,50,684.00	17,54,087.00	3,32,307.00	0.00	20,86,394.00	11,64,290.00	11,40,259.00



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2021

24. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value Stated if realized in the ordinary course of the business.

25. The deferred tax liability comprises of the following:

Particulars	2020-21	2019-20
Opening Balance of Deferred Tax Asset	78,080.00	60,455.00
Current Year DTA/DTL on account of timing difference due to depreciation	3,213.00	17,626.00
Closing Balance of Deferred Tax Asset	81,293.00	78,080.00

26. Earnings Per Shares (EPS)

Sr. No.	Particulars	2020-21	2019-20
(i)	Net Profit (Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	11,38,752	13,00,131
(ii)	Weighted Average number of equity shares used as denominator for calculating EPS	10,000	10,000
(iii)	Basic and Diluted Earnings per Shares (Rs.)	113.88	130.01
(iv)	Face Value per equity share (Rs.)	10	10

27. Related Party Disclosures:

As per Accounting Standard 18, the disclosure of transactions with the related parties as defined in accounting Standard are given below:

(i) List of related parties where control exist and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of the Party	Relationship
1	Ketanbhai S Thakkar	Key Managerial Personnel (KMP)
2	Manish N Brahmbhatt	
3	Kamlesh Patel	
4	Jagruti Brahmbhatt	
5	Ushaben Thakkar	Relative of Key Managerial Personnel
6	Viralben K Patel	



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2021

(ii) Transactions during the year ended 31-03-21 with related parties

(Amount in Rs.)

Sr. No.	Nature of Transactions (Excluding reimbursement)	Key Managerial Personnel	Relative of Key Managerial Personnel	Total
1	Remuneration/Salary	28,80,000.00	0.00	28,80,000.00
2	Rent Expense		4,62,000.00	4,62,000.00
3	Loan taken	0.00	4,00,000.00	4,00,000.00
Outstanding Balances				
1	Loan payable	0.00	4,00,000.00	4,00,000.00
2	Other payable	1,90,900.00	3112.00	1,94,012.00

(ii) Transactions during the year ended 31-03-20 with related parties

(Amount in Rs.)

Sr. No.	Nature of Transactions (Excluding reimbursement)	Key Managerial Personnel	Total
1	Remuneration/Salary	34,77,500.00	34,77,500.00

28. The Company has received intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprise Development Act, 2006, and hence, disclosures, if any, relating to amount unpaid as at the period end as required under the act has been given. The interest has not been provided as per the explanation provided by the management after confirmation letters from the parties that the payment is made within due dates.

29. Disclosure requirement as required by the AS-15 (Revised 2005), Employee Benefits are not given in view of non-availability of the required information with the company.

30. Balances of Debtors, Creditors, and Advance and Deposits are subject to confirmation, reconciliation and Adjustments, if any.



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2021

31. Previous year's figures have been re-grouped, re-classified and re-arranged whenever necessary.

SIGNATURE TO NOTE "1" TO "31"

For, DJNV & Co.
Chartered Accountants



CA Nirav R Choksi
(Partner)
Mem No. 112249
UDIN: 22112249AAAAAZ2174
FRN: 0115145W



For, Boss Packaging Pvt. Ltd.

For, BOSS PACKAGING SOLUTIONS PVT. LTD.



Ketan S Thakkar
Director
DIN: 05154897



Kamlesh H Patel
Director
DIN: 07684901

DATE: 27.11.2021
PLACE: AHMEDABAD

Form AOC 2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

SR. NO.	PARTICULARS	DETAILS
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	
3	Duration of the contracts/arrangements/transaction	
4	Salient terms of the contracts or arrangements or transaction including the value, if any	
5	Justification for entering into such contracts or arrangements transactions'	
6	Date of approval by the Board	
7	Amount paid as advances, if any	
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of material contracts or arrangements or transactions at Arm's length basis.

SR. NO.	PARTICULARS	DETAILS
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	
3	Duration of the contracts/arrangements/transaction	
4	Salient terms of the contracts or arrangements or transaction including the value, if any	
5	Date of approval by the Board	
6	Amount paid as advances, if any	



3. Details of contracts or arrangements or transactions not in the ordinary course of business.

SR. NO.	PARTICULARS	DETAILS
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	
3	Duration of the contracts/arrangements/transaction	
4	Salient terms of the contracts or arrangements or transaction including the value, if any	
5	Justification for entering into such contracts or arrangements or transactions'	
6	Date of approval by the Board	
7	Amount paid as advances, if any	
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

