



**BOSS** Packaging Solutions Ltd.  
(Formerly Known as Boss Packaging Solutions Pvt. Ltd.)

Manufacturers & Exporters of :  
Packaging Machinery For Beverages, Cosmetic, Dairy  
Distillers, Food, Pesticides, Pharmaceuticals & Allied Industry

**Date:** May 26, 2026

To,  
Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051.

**Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (LODR) Regulation, 2015**

**NSE Symbol: BOSS, ISIN: INE0QNI01012**

Dear Sir/Madam,

With reference to the subject cited, we would like to inform the Exchange that as per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby confirm that there is no deviation or Variation in respect of the utilization of the proceeds of the Initial Public Offer. A Statement confirming that there is no deviation or variation in the utilization of these proceeds for the Half year ended March 31, 2026, along with CA Certificate attached herewith for your reference.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 26, 2026.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

**For Boss Packaging Solutions Limited**

**Manishbhai Brahmhatt**  
Managing Director & Chairman  
DIN: 05154924

**Registered Office :**

Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill, Phase-4, Vatva, Ahmedabad-382445, Gujarat, India.  
Phone : (O) +91 079 - 4897 2009 (M) : +91 99099 58055 / E-mail : info@bosspackaging.in Web. www.bosspackaging.in  
GSTIN : 24AAECB8358B1ZW CIN : L29100GJ2012PLC068544

**STATEMENT ON DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED**

<b>Name of listed entity</b>	BOSS PACKAGING SOLUTIONS LIMITED						
<b>Mode of Fund Raising</b>	Public Issue (IPO)						
<b>Date of Raising Funds</b>	Date of Listing on Exchange 06-09-2024						
<b>Amount Raised</b>	Rs. 8,40,84,000/-						
<b>Report filed for Half Year ended</b>	31-03-2026						
<b>Monitoring Agency</b>	Not applicable						
<b>Monitoring Agency Name, if applicable</b>	Not applicable						
<b>Is there a Deviation / Variation in use of funds raised</b>	No						
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable						
<b>If Yes, Date of shareholder Approval</b>	Not applicable						
<b>Explanation for the Deviation / Variation</b>	Not applicable						
<b>Comments of the Audit Committee after review</b>	Not applicable						
<b>Comments of the auditors, if any</b>	Not applicable						
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>							
<b>Sr. No.</b>	<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. in Lacs)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (Rs. in Lacs)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object (Rs. in Lacs)</b>	<b>Remarks</b>
1	Purchase of machineries	NA	333.70	NIL	338.43	0.00	NIL
2	Funding our Working Capital Requirements	NA	300.00	NIL	300.00	0.00	NIL
3	General Corporate Purpose	NA	142.14	NIL	141.26	0.00	NIL
4	Issue Related Expenses	NA	65.00	NIL	59.92	0.00	NIL
	<b>Total</b>		<b>840.84</b>		<b>839.61</b>	<b>0.00</b>	

Deviation or Variation could mean:

- Deviation in the objects or purposes for which funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For Boss Packaging Solutions Limited**

**Manishbhai Brahmhatt**

Managing Director & Chairman

DIN: 05154924

**Registered Office :**

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**CERTIFICATE**

This is to certify that we have examined the details of deviation(s)/ variation(s)/ utilization of money raised through the Initial Public offer (IPO) proceeds by **Boss Packaging Solutions Limited**, having its registered office at Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill, Phase-4, Vatva, Vatva Industrial Estate, Ahmedabad, Daskroi, Gujarat, India, 382445. The Statement for deviation(s)/ variation(s)/utilization of Money raised through IPO of Equity Shares up to and as at 31<sup>st</sup> March, 2026 is as under:

(Rs. in Lakhs)

Sr. No.	Object as stated in the Prospectus	Modified Object, if any	Amount proposed to be utilized	Actual amount utilized for the Object stated in the Prospectus	Unutilized Amount/ (Excess Utilized)	Amount of Deviation/Variation for the quarter according to applicable object
1.	Purchase of Machineries	NA	333.70	338.43	(4.73)	Nil
2.	Funding Working Capital Requirement	NA	300.00	300.00	Nil	Nil
3.	General Corporate Purpose	NA	142.14	141.26	0.88	Nil
4.	Issue Related Expenses	NA	65.00	59.92	5.08	Nil
	<b>Total</b>		<b>840.84</b>	<b>839.61</b>	<b>1.23</b>	

The above details have been verified with the supporting documents, vouchers and entries in the books of account and are correctly prepared and this certificate is issued on the express request of the Directors of the company for submitting the same to SEBI for the purpose of providing Statement on Deviation or Variation in Utilisation of Funds Raised.

For, DJNV & Co.  
Chartered Accountants,  
ICAI FRN: 115145W



*Shruti Shah*

CA Shruti Shah  
(Partner)

Membership No.175839  
UDIN:26175839UDLRS12957

Date: 26/05/2026

Place: Ahmedabad