

BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

(CIN: U29100GJ2012PTC068544)

Reg Off: 11-C, Sur No56/1/2/3, Ramdev Estate, Nr Siddipura Estate, Opp. Ramol Mehmdabad Highway, Vinzol Road Ahmedabad-382445, Gujarat

DIRECTORS' REPORT

To,
The Members,
BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2023.

STATE OF COMPANY'S AFFAIR:

Financial Highlights:

(Rs. in '000)

Sr. No	Particulars	Year ended on 31 st March, 2023	Year ended on 31 st March, 2022
1.	Total Income	103471.28	54821.46
2.	Total Expenditure	90008.90	49216.94
3	Depreciation and amortization expense	512.09	460.30
4	Finance Cost	394.66	852.06
5.	Profit/ (Loss) before Tax	13462.38	5604.52
6.	Current Tax	3440.00	1455.00
7.	Deferred Tax	(30.13)	(25.68)
8.	Net Profit / (Loss)	10052.51	4175.20



NATURE OF BUSINESS:

BOSS PACKAGING SOLUTIONS PRIVATE LIMITED ('the Company') is incorporated on 10/01/2012 under the provision of the Companies Act, 1956. The Company is engaged in the business to carry on the business of manufactures ,exporters, importers and dealers of machineries, spares, tools, jigs, dies, fixtures, equipment and instruments used in industries manufacturing all kind of packing materials including cartons, boxes, and cases wholly or partly made of papers , boards, wood, glass, plastics, rubber, metals, zelatine, tin or otherwise and glass bottles , glass jars, flasks ,casks, and glass containers of every description, fib rite boxes, corrugated containers ,corrugated rolling boxes, alumimium coils and packing requisite of every kind and description.

THE WEB ADDRESS OF THE COMPANY

The Company does not have any website. Therefore, there is no need of publication of Annual return.

NUMBER OF BOARD MEETINGS

During the year, Seven Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provision contained in Section 134(5) of the Companies Act, 2013, the Directors of your Company state that:

- a) In the preparation of the annual accounts for the financial year 31st March, 2023 the applicable accounting standards had been followed. There are no material departures in the adoption of the applicable Accounting Standards.
- b) The directors have selected such appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors have the annual accounts has been prepared on "going concern" basis;
- e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULAR OF LOAN & INVESTMENT BY DIRECTORS

Loans covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.



PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Transactions with related parties in the ordinary course of the Company's business are detailed in Note to the financial statements.

DIVIDEND

Your directors have not recommended any dividend for the year under review..

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134 (3) (m) of the Companies Act-2013 read with Rule 8 of Companies (Accounts) Rules 2014 do not apply to our Company as the Company has not carried out any activities relating to conservation of energy and technology absorption. The Particulars regarding foreign exchange earnings and outgo as required to be disclosed in this regard is NIL.

RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

INTERNAL FINANCIAL CONTROL

The board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, if any, the safeguarding of its assets, if any, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

AUDITORS

As per the provisions of section 139(1) of the Companies Act, 2013, the appointment of M/s. DJNV & Co. (FRN: 115145W), Chartered Accountants, auditors of the Company has been made by the members in the 07th Annual General Meeting for remuneration as may be fixed by the members and will hold the office until the conclusion of 12th Annual General Meeting.

There is no qualification, reservation or adverse remark or disclaimer made by the auditors in their report. Hence, there is no need to offer any explanations or comments by your Board.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items or the same were not applicable to the Company during the year under review:

1. The provisions of Section 149 pertaining to Independent Directors do not apply to our Company.
2. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.



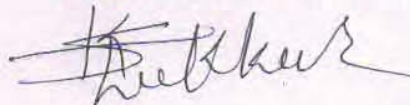
3. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.
4. No material changes and commitments affecting Financial Position of the Company have taken place after completion of the financial period up to the date of this report which may have substantial effect on business and finances of the company and which are required to be disclosed in this Report.
5. The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.
6. The Company does not have any Subsidiary, Joint venture or Associate Company.
7. The Company has neither accepted nor renewed any deposits during the year under review.
8. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
9. The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.
10. During the year under review, there was no employee in receipt of salary for whom information as per Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is required to be given in the Directors' Report.
11. The Company has in place prevention of Sexual Harassment Policy in line with the requirements of the Sexual Harassment of women at the workplace (Prevention, Prohibition and Redressal) Act, 2013.
12. No application has been made or no proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the period under review.
13. There is no difference between the amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions, if any during period under review.

APPRECIATION

Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by all Government Authorities, Bankers and Shareholders.

Date : 13/06/2023
Place : AHMEDABAD

By order of the Board
FOR BOSS PACKAGING SOLUTIONS PRIVATE LIMITED



KETAN S THAKKAR
(DIRECTOR)
DIN: 05154897



KAMLESHBHAI H PATEL
(DIRECTOR)
DIN: 07684901



Boss Packaging Solutions Private Limited

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11-C, Sur No 56/1/2/3, Ramdev Estate, Nr Siddipura Estate, Opp Ramol-Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat-382445.

11th Statutory Audit Report

Financial Year 2022-2023

D J N V & Co.

Chartered Accountants

2nd Floor, H.N. House, Opp. Muktjivan Colour Lab,

Stadium Cross Road, Navrangpura,

Ahmedabad, Gujarat - 380009

www.djnv.in



INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
BOSS PACKAGING SOLUTIONS PRIVATE LIMITED
Report on the audit of the Financial Statements**

Opinion

We have audited the accompanying financial statements of **BOSS PACKAGING SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the presentation of other information and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the companies act, 2013.

Our opinion on the Financial Statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statement or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, a statement on the matters specified in the paragraph 3 and 4 of the order is not applicable.



2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet & the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) General Circular 08/2017, dated 25th July, 2017, issued by the Ministry of Corporate Affairs exempts certain private companies from the provisions of section 143(3)(i) of the Act and accordingly we are not required to report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, we report that:

According to the records of the company examined by us and the information and explanation given to us, the Company has paid/ provided for managerial remuneration but the limits prescribed under the above section is not applicable to private limited company; and

- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



- iv.
- (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. The company has neither declared nor paid dividend during the year as per Section 123 of the Companies Act, 2013.
- vi. As per the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company only w.e.f. April 1, 2023, reporting under this clause is not applicable for the year under audit.



For DJNV & Co.
Chartered Accountants

CA Nirav R Choksi
(Partner)

Membership No.

UDIN: 23112249BGYFYN4136

Firm Reg. No. 0115145W

Date : 13/06/2023
Place : Ahmedabad

Boss Packaging Solutions Private Limited
(CIN: U29100GJ2012PTC068544)

(Address: 11-C, Sur No 56/1/2/3, Ramdev Estate, Nr Siddipura Estate, Opp Ramol-Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat-382445.)

Balance Sheet as at 31 March 2023

(₹ In '000)

Particulars	Note	31 March 2023	31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	100.00	100.00
(b) Reserves and Surplus	4	20,105.35	10,052.84
(c) Money Received against Share Warrants		-	-
Total		20,205.35	10,152.84
(2) Share application money pending allotment			
		-	-
(3) Non-current liabilities			
(a) Long-term Borrowings	5	76.16	365.88
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term Liabilities		-	-
(d) Long-term Provisions		-	-
Total		76.16	365.88
(4) Current liabilities			
(a) Short-term Borrowings	6	292.54	1,606.62
(b) Trade Payables	7		
- Due to Micro and Small Enterprises		12,144.43	287.09
- Due to Others		11,167.95	8,901.68
(c) Other Current Liabilities	8	5,773.47	4,730.52
(d) Short-term Provisions	9	3,951.96	1,876.14
Total		33,330.35	17,402.05
Total Equity and Liabilities		53,611.86	27,920.77
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	1,285.87	1,342.80
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (net)	11	137.10	106.97
(d) Long-term Loans and Advances		-	-
(e) Other Non-current Assets		-	-
Total		1,422.97	1,449.77
(2) Current assets			
(a) Current investments	12	17,304.70	16,858.57
(b) Inventories	13	29,581.63	5,400.31
(c) Trade Receivables	14	2,800.92	1,341.77
(d) Cash and cash equivalents	15	2,501.14	2,869.85
(e) Short-term Loans and Advances	16	0.50	0.50
(f) Other Current Assets		-	-
Total		52,188.89	26,471.00
Total Assets		53,611.86	27,920.77

See accompanying notes to the financial statements

As per our report of even date
For DJNV & Co.
Chartered Accountants
Firm's Registration No. 115145W

CA Nirav R. Choksi

Partner

Membership No. 112249

UDIN: 23112249BGYFYN4136

Place: Ahmedabad

Date: 13 June 2023



For and on behalf of the Board
Boss Packaging Solutions Private Limited.

For, BOSS PACKAGING SOLUTIONS PVT LTD For, BOSS PACKAGING SOLUTIONS PVT LTD

Director

Ketan S Thakker

Director

05154897

Kamlesh H Patel

Director

07684901

Director

Place: Ahmedabad

Date: 13 June 2023

Boss Packaging Solutions Private Limited
(CIN: U29100GJ2012PTC068544)

(Address: 11-C, Sur No 56/1/2/3, Ramdev Estate, Nr Siddipura Estate, Opp Ramol-Mehmdabad Highway, Vlnzol Road, Ahmedabad, Gujarat-382445.)

Statement of Profit and loss for the year ended 31 March 2023

(₹ in '000)

Particulars	Note	31 March 2023	31 March 2022
Revenue from Operations	17	103,388.83	54,739.99
Other Income	18	82.45	81.47
Total Income		103,471.28	54,821.46
Expenses			
Cost of Material Consumed	19	67,384.96	30,480.57
Purchases of Stock in Trade		-	-
Change in Inventories of work in progress and finished goods	20	-	3,431.00
Employee Benefit Expenses	21	14,748.19	10,237.44
Finance Costs	22	394.66	852.06
Depreciation and Amortization Expenses	23	512.09	460.30
Other Expenses	24	6,969.00	3,755.57
Total expenses		90,008.90	49,216.94
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		13,462.38	5,604.52
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		13,462.38	5,604.52
Prior Period Item		-	-
Extraordinary Item		-	-
Profit/(Loss) before Tax		13,462.38	5,604.52
Tax Expenses			
- Current Tax		3,440.00	1,455.00
- Deferred Tax		(30.13)	(25.68)
- MAT Credit Entitlement		-	-
- Prior Period Taxes		-	-
- Excess/Short Provision Written back/off		-	-
Profit/(Loss) for the Period from Continuing Operations		10,052.51	4,175.20
Profit/(loss) from Discontinuing Operation (before tax)		-	-
Tax Expenses of Discontinuing Operation		-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Profit/(Loss) for the period		10,052.51	4,175.20
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic	25	1,005.25	417.52
-Diluted	25	1,005.25	417.52

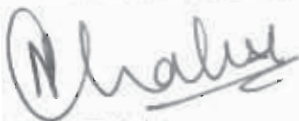
See accompanying notes to the financial statements

As per our report of even date

For DJNV & Co.

Chartered Accountants

Firm's Registration No. 115145W



CA Nirav R. Choksi

Partner

Membership No. 112249

UDIN: 23112249BGYFYN4136

Place: Ahmedabad

Date: 13 June 2023




For and on behalf of the Board

Boss Packaging Solutions Private Limited

For, BOSS PACKAGING SOLUTIONS PVT LTD

For, BOSS PACKAGING SOLUTIONS PVT LTD



Director

Ketan S Thakker

Director

05154897



Director

Kamlesh H Patel

Director

07684901

Place: Ahmedabad

Date: 13 June 2023

BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2023

1. COMPANY INFORMATION:

Boss Packaging Solutions Private Limited ('the Company') is engaged in the business of manufactures, exporters, importers and dealers of machineries, spares, tools, jigs, dies, fixtures, equipment and instruments used in industries manufacturing all kind of packing containers and materials including cartons, boxes, and cases wholly or partly made of papers, boards, wood, glass, plastic, rubber, metals, zelatine, tin or otherwise and glass bottles, glass jars, flasks ,casks and glass containers of every description, fibrite boxes, corrugated containers, corrugated rolling boxes, aluminium coils and packing requisite of every kind and description. The registered office of the company is located at 11-C, Sur No 56/1/2/3, Ramdev Estate, Nr Siddipura Estate, Opp Ramol-Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat-382445.

2. Significant Accounting Policies

2.1 Accounting Assumptions

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply in all material respects with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. These financial statements are prepared on an accrual basis and under the historical cost convention except financial instruments which have been measured at fair value. The accounting policies are consistently applied by the Company during the year and are consistent with those used in previous year.

2.2 Use of Estimates

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made by the management that may affect the reported amount of assets and liability as at the date of financial statement and the reported amount of revenue and expenses during the reporting period. Although this estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimated.

2.3 Property, Plant and Equipment

Fixes Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any other attributable cost for bringing the assets to its working condition for its intended use. Financing cost relating to acquisition of qualifying fixed assets are also included to the extend they relate to the period till such assets are ready to put to use. Capital work in progress comprises of the cost of the fixed assets that are not yet ready for their intended use as at the Balance sheet date. Intangible assets are recorded at the consideration paid for their acquisition. Cost of any internally generated assets comprise all expenditure that can be directly attributed or allocated on a reasonable and consistent basis, to creating, producing and making the assets ready for its intended use.



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2023

2.4 Depreciation/Amortization

Depreciation has been provided on WDV basis at the rate specified under Schedule II of the Companies Act, 2013. Depreciation is provided on a proportionate basis on any addition made during the year.

2.5 Impairment of Assets

Fixed assets are review for impairment whenever events or changes in circumstances indicate that the carrying amount of asset may not be recoverable. Whenever the carrying amount of the assets exceeds its recoverable amount, an impairment loss is recognized in the income statement for its items of fixed assets carried at cost. The recoverable amount is the higher of asset's net selling price and value in used. The net selling price is the amount obtained from the sale of assets in the arm's length transaction while value in use is the present value of estimate future cash flows expected to arise from the continuing use of an assets from its disposal at the end of its useful life.

Recoverable amount are estimated for individual assets or, if not possible, for the cash generating unit. Impairment loss recognized for an asset in earlier accounting period is reversed to the extent for tits recoverable amount, if there has been a change in the estimate use to determine the assets recoverable amount since the last impairment loss was recognized.

2.6 Revenue Recognition

- a. Sale of products is recognized when the sufficient risks and rewards of ownership of the goods have passed to the buyer.
- b. Revenue from services is recognized as the related services are performed. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of rising any claim, revenue recognition is postponed to the extent of uncertainty involved. In such cases revenue recognized only when it is reasonably certain that ultimate collection will be made.
- c. Interest income is recognized on a time proportional basis taking into account the amount outstanding and the rate applicable
- d. Dividend income from investment is recognized when the amount is received.

2.7 Inventories:

Inventories are valued at lower of cost or net realizable value on FIFO basis. (Batch wise).

2.8 Purchase and Expenses

Purchases are shown exclusive of taxes /duties wherever input tax credit is taken and net of Trade Discounts availed from suppliers and purchase return.

Major items of the expenses are accounted on time / pro-rata basis and necessary provisions for the same are made.



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2023

2.9 Employees Benefits

a) Short Term Employee Benefit

All employee benefit payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as Salary, wages and short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

b) Post Employment Benefit

- i. Defined Contribution plans: The Company's provident fund scheme is defined contribution plans. The contribution paid or payable under the schemes recognized during the period in which employee renders the related service.
- ii. No Provisions is made for gratuity and other post-employment benefits since, as explained the amount cannot be quantified with reasonable certainty.

2.10 Foreign Currency Transactions

- I. Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.
- II. Monetary items denominated in foreign currencies at the period/year-end are restated at period/year-end rates.
- III. Any income or expenses on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss.
- IV. Premium or discount on forward contracts for hedging foreign currency transactions are amortized and recognized in the statement of profit and loss over the period of the contract.

2.11 Borrowing Cost

Borrowing cost that are attributable to the acquisition and construction of a qualifying asset are capitalized as a part of the cost of the assets. Other borrowing cost are recognized as an expenses in the year in which they are incurred.

2.12 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average numbers of equity share outstanding during the period.

2.13 Taxes on Income

- i. Tax on income for the current period is determined on the basis of taxable income and tax credit computed in accordance with provision of the Income Tax Act, 1961, and based on expected outcome of assessment/appeals.



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2023

- ii. Deferred Tax is recognized on timing differences between accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on the Balance sheet date. Timing differences that get Originate in tax holiday period and get reversed during tax holiday period are ignored. Timing differences arising on the account of gratuity and leave encashment are assumed to be paid only after tax holiday period.
- iii. Deferred tax assets are recognized and carried forward to the extent there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward on unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred assets of earlier year are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such defer tax assets can be realized.

2.14 Provisions, Contingent Liabilities & Contingent Assets

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate require to settle the obligation at the balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates. Contingent liability is disclosed by way of notes to account. Contingent assets are not recognized.



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

3 Share Capital

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 5000000 (Previous Year -10000) Equity Shares	50,000.00	100.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 10000 (Previous Year -10000) Equity Shares paid up	100.00	100.00
Total	100.00	100.00

(i) Reconciliation of number of shares

Particulars	31 March 2023		31 March 2022	
	No. of shares	(₹ in '000)	No. of shares	(₹ in '000)
Opening Balance	10,000	100.00	10,000	100.00
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	10,000	100.00	10,000	100.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares Name of Shareholder	31 March 2023		31 March 2022	
	No. of shares	In %	No. of shares	In %
Manishbhai N Brahmhatt	6000	60.00%	6000	60.00%
Ketan S Thakkar	2000	20.00%	2000	20.00%
Jagrutiben M Brahmhatt	2000	20.00%	2000	20.00%

(iv) Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Manishbhai N Brahmhatt	Equity	6000	60.00%	0.00%
Ketan S Thakkar	Equity	2000	20.00%	0.00%
Jagrutiben M Brahmhatt	Equity	2000	20.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2022

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Manishbhai N Brahmhatt	Equity	6000	60.00%	0.00%
Ketan S Thakkar	Equity	2000	20.00%	0.00%
Jagrutiben M Brahmhatt	Equity	2000	20.00%	0.00%



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

4 Reserves and Surplus

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Statement of Profit and loss		
Balance at the beginning of the year	10,052.84	5,877.65
Add: Profit during the year	10,052.51	4,175.20
Balance at the end of the year	20,105.35	10,052.84
Total	20,105.35	10,052.84

5 Long term borrowings

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Unsecured Term loans from banks	76.16	365.88
Total	76.16	365.88

6 Short term borrowings

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Current maturities of long-term debt	289.72	1,593.77
Unsecured Loans repayable on demand from other parties -Overdraft	2.82	12.85
Total	292.54	1,606.62

7 Trade payables

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Due to Micro and Small Enterprises	12,144.43	287.39
Due to others	11,167.95	8,901.68
Total	23,312.38	9,188.77

7.1 Trade Payable ageing schedule as at 31 March 2023

(₹ in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	12,144.43	-	-	-	12,144.43
Others	11,138.49	-	29.45	-	11,167.95
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					23,312.38
MSME - Undue					-
Others - Undue					-
Total					23,312.38



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

7.2 Trade Payable ageing schedule as at 31 March 2022

(₹ in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	287.10	-	-	-	287.10
Others	8,857.02	44.66	-	-	8,901.68
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					9,188.78
MSME - Undue					-
Others - Undue					-
Total					9,188.78

8 Other current liabilities

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Other payables		
-Creditors For Expense	91.79	384.55
-Other Statutory Liabilities	1,757.78	959.50
Advance From Customers	3,923.90	3,386.47
Total	5,773.47	4,730.52

9 Short term provisions

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits	1,038.27	759.18
Others		
-Provision for Tax (Net of Advance Tax and TDS)	2,913.69	1,116.96
Total	3,951.96	1,876.14



Notes forming part of the Financial Statements

10 Property, Plant and Equipment

Name of Assets	Gross Block		As on 31-Mar-23	Depreciation and Amortization		Net Block	
	As on: 01-Apr-22	Addition		Deduction	As on 01-Apr-22	for the year	As on 31-Mar-23
(i) Property, Plant and Equipment							
Plants & Equipments	1,789.83	316.00	2,105.82	1,165.01	150.09	1,315.10	624.82
Furnitures & Fixtures	480.00	39.62	520.51	388.80	30.86	419.66	92.10
Vehicles	103.67	-	103.67	77.59	4.72	82.31	26.07
Office Equipments	493.28	-	493.28	148.91	152.29	301.20	344.37
Electric Fittings	62.90	-	62.90	50.40	3.24	53.64	12.50
Computers	958.93	99.55	1,058.48	715.99	170.88	886.87	242.94
Total	3,889.49	455.16	4,344.65	2,546.69	512.09	3,058.78	1,285.87
Previous Year	3,250.68	638.81	3,889.49	2,086.39	460.30	2,546.69	1,164.29



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

11 Deferred tax assets net

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Deferred Tax Asset	137.10	106.97
Total	137.10	106.97

11.1 Significant Components of Deferred Tax

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Deferred Tax Asset		
Property, Plant and Equipment	137.10	106.97
Gross Deferred Tax Asset (A)	137.10	106.97
Deferred Tax Liability		
Gross Deferred Tax Liability (B)	-	-
Net Deferred Tax Asset (A)-(B)	137.10	106.97

11.2 Significant components of Deferred Tax charged during the year

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Property, Plant and Equipment	(30.13)	(25.68)
Total	(30.13)	(25.68)

12 Inventories

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Raw materials	17,304.70	16,858.58
Total	17,304.70	16,858.58

13 Trade receivables

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Unsecured considered good	29,581.63	5,400.31
Total	29,581.63	5,400.31



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

13.1 Trade Receivables ageing schedule as at 31 March 2023

(₹ In '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	28,934.17	188.23	459.23	-	-	29,581.63
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						29,581.63
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						29,581.63

13.2 Trade Receivables ageing schedule as at 31 March 2022

(₹ in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	3,969.46	355.65	1,075.20	-	-	5,400.31
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						5,400.31
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						5,400.31

14 Cash and cash equivalents

(₹ In '000)

Particulars	31 March 2023	31 March 2022
Cash on hand	144.68	241.15
Balances with banks in current accounts	1,986.24	930.62
Bank Deposit having maturity of less than 3 months	670.00	170.00
Total	2,800.92	1,341.77



Boss Packaging Solutions Private Limited
Notes forming part of the Financial Statements

15 Short term loans and advances

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Balances with Government Authorities	131.04	-
Other loans and advances (Unsecured, considered good)		
-Advance to Supplier	72.14	425.02
-Loan To Employees	373.35	251.42
-Other advances	1,899.20	2,184.43
-Prepaid Insurance	25.41	8.98
Total	2,501.14	2,869.85

16 Other current assets

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Security Deposits	0.50	0.50
Total	0.50	0.50

17 Revenue from operations

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Sale of products	103,388.83	54,739.99
Total	103,388.83	54,739.99

18 Other Income

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Interest Income	78.62	81.47
Others		
-Duty Drawback - Received	3.45	-
-Foreign Exchange Gain	0.38	-
Total	82.45	81.47

19 Cost of Material Consumed

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Raw Material Consumed		
Opening stock	16,858.58	9,026.15
Purchases	67,831.08	38,313.00
Less: Closing stock	17,304.70	16,858.58
Total	67,384.96	30,480.57
Total	67,384.96	30,480.57



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

20 Change in Inventories of work in progress and finished goods

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Opening Inventories Finished Goods	-	3,431.00
Less: Closing Inventories Finished Goods	-	-
Total	-	3,431.00

21 Employee benefit expenses

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Salaries and wages		
-Directors Remuneration	2,700.00	2,240.00
-Salries Wages & Bonus	12,031.28	7,373.34
Staff welfare expenses		
-Other Employee Benefit Expense	-	575.84
-Others	16.91	48.26
Total	14,748.19	10,237.44

22 Finance costs

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Interest expense		
-Interest paid to Banks and Financial Institutions	222.75	662.88
-Interest To Others	171.91	189.18
Total	394.66	852.06

23 Depreciation and amortization expenses

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Depreciation	512.09	460.30
Total	512.09	460.30

24 Other expenses

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Auditors' Remuneration	30.00	36.00
Commission	188.38	202.24
Consultancy fees	70.30	92.20
Consumption of stores and spare parts	-	88.35
Freight outward	43.65	57.00
Insurance	40.35	24.87
Total continued	372.68	500.66



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

(' in '000)

Particulars	31 March 2023	31 March 2022
Total continued from previous page	372.68	500.66
Power and fuel	256.81	260.48
Rent	485.40	462.00
Repairs to buildings	9.06	127.75
Repairs to machinery	99.24	217.53
Repairs others	47.45	-
Rates and taxes	31.45	279.04
Telephone expenses	58.82	45.24
Travelling Expenses	935.78	146.48
Miscellaneous expenses		
-Late Fees/Penalty	0.65	-
-Membership Fees	8.00	-
Bank Charges	5.02	2.87
Discount Expense	194.45	-
Donation	10.00	-
GST Expense	150.40	-
Office Expense, Tea & Refreshment Expense	623.68	524.37
Packaging Expense	127.13	-
ROC Compliance Fees	754.40	-
Sale Promotion & Advertisement	1,184.27	482.51
Stationery & Printing Exp and Postage & Courier Exp	318.77	159.28
Sundry Balance W/off, Bad debt, Kasar Vatav	818.93	68.69
Transport Expense	476.61	478.67
Total	6,969.00	3,755.57



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

25 Earning per share

Particulars	31 March 2023	31 March 2022
Profit attributable to equity shareholders (₹ in '000)	10,052.51	4,175.20
Weighted average number of Equity Shares	10,000	10,000
Earnings per share basic (Rs)	1,005.25	417.52
Earnings per share diluted (Rs)	1,005.25	417.52
Face value per equity share (Rs)	10	10

26 Auditors' Remuneration

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Payments to auditor as		
- Auditor	30.00	30.00
- for other matters	-	6.00
Total	30.00	36.00

27 Earnings in Foreign Currencies

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Export of Goods calculated on FOB basis	748.26	-
Total	748.26	-

28 Related Party Disclosure

(i) List of Related Parties

Ketanbhai S Thakkar
Manish N Brahmhatt
Kamlesh Patel
Jagruhi Brahmhatt
Ushaben Thakkar
Viralben K Patel
Mehul S Thakkar

Relationship

Key Managerial Person
Key Managerial Person
Key Managerial Person
Key Managerial Person
Relative Of Key Managerial Person
Relative Of Key Managerial Person
Relative Of Key Managerial Person

(ii) Related Party Transactions

(₹ in '000)

Particulars	Relationship	31 March 2023	31 March 2022
Remuneration/Salary			
- Jagruhi Brahmhatt	Key Managerial Person	600.00	360.00
- Ketanbhai S Thakkar	Key Managerial Person	900.00	640.00
- Manish N Brahmhatt	Key Managerial Person	600.00	600.00
- Kamlesh Patel	Key Managerial Person	600.00	640.00
- Viralben K Patel	Relative Of Key Managerial Person	420.00	-
Rent Expense			
- Ushaben Thakkar	Relative Of Key Managerial Person	485.40	462.00
Loan taken			
Continued to next page			



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

Related Party Transactions

(' in '000)

Particulars	Relationship	31 March 2023	31 March 2022
Continued from previous page			
- Viralben K Patel	Relative Of Key Managerial Person	-	1,075.00
- Mehul S Thakkar	Relative Of Key Managerial Person	-	1,325.00
Loan repaid			
- Viralben K Patel	Relative Of Key Managerial Person	-	1,567.22
- Mehul S Thakkar	Relative Of Key Managerial Person	-	1,403.04
Interest on loan			
- Viralben K Patel	Relative Of Key Managerial Person	-	102.47
- Mehul S Thakkar	Relative Of Key Managerial Person	-	86.71

(ii) Related Party Balances

(' in '000)

Particulars	Relationship	31 March 2023	31 March 2022
Salary Payable			
- Jagruti Brahmbhatt	Key Managerial Person	48.00	28.80
- Manish N Brahmbhatt	Key Managerial Person	44.80	44.80
- Ketanbhai S Thakkar	Key Managerial Person	67.30	-
- Kamlesh Patel	Key Managerial Person	44.80	-
- Viralben K Patel	Relative Of Key Managerial Person	33.00	-
Rent payable			
- Ushaben Thakkar	Relative Of Key Managerial Person	-	69.30



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

29 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2023	31 March 2022	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.57	1.52	2.94%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.02	0.04	-54.38%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	8.31	3.45	141.11%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	66.23%	41.12%	61.06%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	6.05	3.73	62.07%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	5.91	7.45	-20.76%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	4.17	3.73	11.91%
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	5.48	6.04	-9.17%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	9.72%	7.63%	27.48%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	67.35%	61.38%	9.73%
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	N.A	N.A	N.A

(b) Debt-Equity Ratio - The ratio is decreased due to loan repayment.

(c) Debt Service Coverage Ratio - The ratio is increased due to increase in profit.

(d) Return on Equity Ratio - The ratio is increased due to increase in profit.

(e) Inventory turnover ratio - The ratio is increased due to increase in Turnover.

(j) Net profit ratio - The ratio is increased due to increase in profit.

30 Other Statutory Disclosures as per the Companies Act, 2013

The Company does not have anything to report in respect of the following:

- Benami properties
- Trading or investment in crypto or virtual currency
- Giving/receiving of any loan or advance or funds with the understanding that the recipient shall lend, invest, provide security or guarantee on behalf of the Company/funding party
- Transactions not recorded in books that were surrendered or disclosed as income during income-tax assessment
- Charges or satisfaction not registered with ROC beyond statutory period
- Title deeds in respect of freehold immovable properties not being held in the name of the Company.
- Transactions with struck-off companies
- Non-compliance with number of layers as prescribed under the Companies Act, 2013, read with Companies (Restriction on number of Layers) Rules, 2017.
- Willful Defaulter by any bank or financial institution or other lender.



Boss Packaging Solutions Private Limited

Notes forming part of the Financial Statements

31 Regrouping

Previous year's figures have been re-grouped, re-classified and re-arranged whenever necessary.

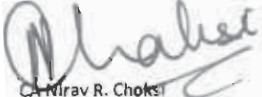
32 MSME

The Company has received intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprise Development Act, 2006, and hence, disclosures, if any, relating to amount unpaid as at the period end as required under the act has been given. The interest has not been provided as per the explanation provided by the management after confirmation letters from the parties that the payment is made within due dates.

33 Employee Benefits

Disclosure requirement as required by the AS-15 (Revised 2005), Employee Benefits are not given in view of non-availability of the required information with the company.

For DJNV & Co.
Chartered Accountants
Firm's Registration No. 115145W



CA Mirav R. Choksi
Partner
Membership No. 112249

UDIN: 231122498GYFYN4136
Place: Ahmedabad
Date: 13 June 2023



For, BOSS PACKAGING SOLUTIONS PVT LTD


Director

For and on behalf of the Board
Boss Packaging Solutions Private Limited

For, BOSS PACKAGING SOLUTIONS PVT LTD


Ketan S Thakker Kamlesh H Patel
Director Director
05154897 07684901

Place: Ahmedabad
Date: 13 June 2023