

BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

(CIN: U29100GJ2012PTC068544)

Regd. Office: 11-C, Sur No. 56/1/2/3, Ramdev Estate, Nr. Siddipura Estate,
Opp. Ramol-Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat - 382445

DIRECTORS' REPORT

To,
The Members,

Boss Packing Solutions Private Limited

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2022.

STATE OF COMPANY'S AFFAIR:

Financial Highlights:

Sr. No	Particulars	Year ended on 31 st March, 2022	Year ended on 31 st March, 2021
1.	Total Income	5,48,21,455.41	5,34,74,306.00
2.	Total Expenditure	4,79,04,584.18	5,08,56,085.00
3	Depreciation and amortization expense	4,60,296.00	3,32,307.00
4	Finance Cost	8,52,056.51	7,08,657.00
3.	Profit/ (Loss) before Tax	56,04,518.72	15,77,256.00
4.	Provision for Tax	14,55,000.00	4,10,000.00
5.	Deferred Tax	(25,678.11)	(3,213.00)
6.	Other Tax Exp / Adj for Earlier year	0.00	31,717.00
6.	Net Profit / (Loss)	41,75,196.83	11,38,752.00

NATURE OF BUSINESS:

Boss Packaging Solutions Private Limited ('the Company') is incorporated on 10th January, 2012 under the provision of the Companies Act, 1956. The Company is engaged in the business to carry on the business of manufactures, exporters, importers and dealers of machineries, spares, tools, jigs, dies, fixtures, equipment and instruments used in industries manufacturing all kind of packing containers and materials including cartons, boxes, and cases wholly or partly made of papers, boards, wood, glass, plastic, rubber, metals, zelatine, tin or otherwise and glass bottles, glass jars, flasks ,casks and glass containers of every description, fibrite boxes, corrugated containers, corrugated rolling boxes, aluminium coils and packing requisite of every kind and description.

THE WEB ADDRESS OF THE COMPANY

The Company does not have any website. Therefore, there is no need of publication of Annual Return.

NUMBER OF BOARD MEETINGS

During the year, six Board Meetings were held during the Financial Year ended March 31, 2022. The intervening gap between the two meetings was within the period prescribed under the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provision contained in Section 134(5) of the Companies Act, 2013, the Directors of your Company state that:

- a) In the preparation of the annual accounts for the financial year 31st March, 2022 the applicable accounting standards had been followed. There are no material departures in the adoption of the applicable Accounting Standards.
- b) The directors have selected such appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors have the annual accounts has been prepared on "going concern" basis;
- e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULAR OF LOAN & INVESTMENT BY DIRECTORS

Loans covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

PARTICULARS OF CONTRACTOR ARRANGEMENTS MADE WITH RELATED PARTIES

Transactions with related parties in the ordinary course of the Company's business are detailed in Note to the financial statements.

DIVIDEND AND TRANSFER TO RESERVES

As your directors have not recommended any dividend for the year under review, no amount has been transferred to the General Reserves.

RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

AUDITORS

As per the provisions of section 139 of the Companies Act, 2013, the appointment of M/s. DJNV & Co. (FRN: 115145W), Chartered Accountants, Ahmedabad auditors of the Company is proposed to be ratified by the members in the ensuing Annual General Meeting and remuneration may be fixed by the members and hold the office from the conclusion of this annual general meeting until the conclusion of Annual General Meeting subject to ratification of Appointment at every Annual General Meeting.

There is no qualification, reservation or adverse remark or disclaimer made by the auditors in their report. Hence, there is no need to offer any explanations or comments by your Board.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items or the same were not applicable to the Company during the year under review:

1. The provisions of Section 149 pertaining to Independent Directors do not apply to our Company.
2. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.
3. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

4. No material changes and commitments affecting Financial Position of the Company have taken place after completion of the financial period up to the date of this report which may have substantial effect on business and finances of the company and which are required to be disclosed in this Report.
5. The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.
6. The Company does not have any Subsidiary, Joint venture or Associate Company.
7. The Company has neither accepted nor renewed any deposits during the year under review.
8. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
9. The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.
10. During the year under review, there was no employee in receipt of salary for whom information as per Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is required to be given in the Directors' Report.

APPRECIATION

Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by all Government Authorities, Bankers and Shareholders.

By order of the Board
For, Boss Packaging Solutions Private Limited

For, BOSS PACKAGING SOLUTIONS PVT. LTD. For, BOSS PACKAGING SOLUTIONS PVT. LTD.


Director

Ketan S Thakkar
Director
DIN : 5154897

Kamlesh H Patel
Director
DIN : 7684901


Director

Date : 25/08/2022
Place : Ahmedabad



Boss Packaging Solutions Private Limited

Ramdev Estate, Nr Siddipura Estate, Opp Ramol-Mehmdabad Highway, Vinzol Road, Ahme

10th Statutory Audit Report

Financial Year 2021-2022

D J N V & Co.

Chartered Accountants

2nd Floor, H.N. House, Opp. Muktjivan Colour Lab,

Stadium Cross Road, Navrangpura,

Ahmedabad, Gujarat - 380009

www.djnv.in

(O) 079-48934455, 079-40070603

(O) 9825311551, 9712941291

Form AOC 2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

SR. NO.	PARTICULARS	DETAILS
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	
3	Duration of the contracts/arrangements/transaction	
4	Salient terms of the contracts or arrangements or transaction including the value, if any	
5	Justification for entering into such contracts or arrangements transactions'	
6	Date of approval by the Board	
7	Amount paid as advances, if any	
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of material contracts or arrangements or transactions at Arm's length basis.

SR. NO.	PARTICULARS	DETAILS
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	
3	Duration of the contracts/arrangements/transaction	
4	Salient terms of the contracts or arrangements or transaction including the value, if any	
5	Date of approval by the Board	
6	Amount paid as advances, if any	

3. Details of contracts or arrangements or transactions not in the ordinary course of business.

SR. NO.	PARTICULARS	DETAILS
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	
3	Duration of the contracts/arrangements/transaction	
4	Salient terms of the contracts or arrangements or transaction including the value, if any	
5	Justification for entering into such contracts or arrangements or transactions'	
6	Date of approval by the Board	
7	Amount paid as advances, if any	
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
BOSS PACKAGING SOLUTIONS PRIVATE LIMITED
Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **BOSS PACKAGING SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the presentation of other information and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the companies act, 2013.

Our opinion on the Financial Statement does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statement or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

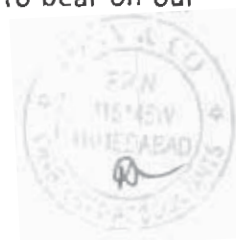


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, a statement on the matters specified in the paragraph 3 and 4 of the order is not applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) General Circular 08/2017, dated 25th July, 2017, issued by the Ministry of Corporate Affairs exempts certain private companies from the provisions of section 143(3)(i) of the Act and accordingly we are not required to report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls;
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, we report that:

According to the records of the company examined by us and the information and explanation given to us, the Company has paid/ provided for managerial remuneration but the limits prescribed under the above section is not applicable to private limited company; and
 - h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv.
 - (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. The company has not declared or paid dividend during the year as per Section 123 of the Companies Act, 2013.



For DJNV & Co.
Chartered Accountants

CA Nirav R Choksi
(Partner)

Membership No.

UDIN: 22112249BAOWVW1065

Firm Reg. No. 0115145W

Date : 25/08/2022
Place : Ahmedabad

Boss Packaging Solutions Private Limited

Balance Sheet as at 31st March, 2022

(Rs. In Thousands)

Particulars	Note	As at 31st March, 2022 Amount in Rs.	As at 31st March, 2021 Amount in Rs.
I. Equity and Liabilities			
1) Shareholder's Fund			
a) Share Capital	3	100.00	100.00
b) Reserves and Surplus	4	10,052.84	5,877.64
c) Money received against share warrants			
2) Share application money pending allotment			
3) Non Current Liabilities			
a) Long Term Borrowings	5	365.88	2,358.75
b) Deferred Tax Liabilities (Net)		-	-
c) Other Long term Liabilities		-	-
d) Long Term Provisions		-	-
4) Current Liabilities			
a) Short Term Borrowings	6	1,606.62	2,842.76
b) Trade Payables	7		
Due to MSME		287.09	1,641.29
Other than MSME		8,901.68	9,727.76
c) Other Current Liabilities	8	4,730.51	3,394.18
d) Short Term Provisions	9	1,876.14	591.52
TOTAL		27,920.77	26,533.91
II. ASSETS			
1) Non Current Assets			
a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	1,342.80	1,164.29
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets under Development		-	-
b) Non Current Investments		-	-
c) Deferred Tax Assets (Net)	11	106.97	81.29
d) Long Term Loans and Advances		-	-
e) Other Non Current Assets		-	-
2) Current Assets			
a) Current Investments		-	-
b) Inventories	12	16,858.57	12,457.15
c) Trade Receivables	13	5,400.30	9,280.42
d) Cash and Cash Equivalents	14	1,341.77	1,043.68
e) Short Term Loans and Advances	15	2,869.85	2,506.58
f) Other Current Assets	16	0.50	0.50
TOTAL		27,920.77	26,533.91

Significant Accounting Policies

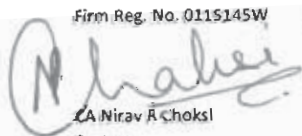
1 & 2

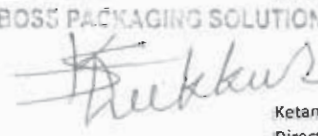
The accompanying notes are integral part of the financial statements


As per our Report of even date attached

For DJNV & Co.
Chartered Accountants
Firm Reg. No. 0115145W

For and on behalf of Board of Directors
Boss Packaging Solutions Private Limited


CA Nirav A Choksi
Partner
Membership No. 112249
UDIN : 22112249BAOWVW1065
Place : Ahmedabad
Date : 25.08.2022


Ketan S Thakkar
Director
DIN : 05154897


Kamlesh H Patel
Director
DIN : 07684901

Place : Ahmedabad
Date : 25.08.2022



Boss Packaging Solutions Private Limited

Statement of Profit and Loss for the year ended 31st March, 2022

(Rs. In Thousands)

Particulars	Note	As at 31st March, 2022 Amount in Rs.	As at 31st March, 2021 Amount in Rs.
Income			
Revenue From Operations	17	54,739.99	53,402.75
Other Income	18	81.47	71.55
Total Income		54,821.46	53,474.31
Expenses			
Cost of Material Consumed	19	30,480.57	34,974.22
Purchase of Stock in Trade	20	-	3,431.00
Changes in Inventories	21	3,431.00	(2,988.47)
Employees Benefits Expenses	22	10,237.44	8,520.03
Finance Cost	23	852.06	708.66
Depreciation and Amortization Expense	10	460.30	332.31
Other Expenses	24	3,755.57	6,919.30
Total Expense		49,216.94	51,897.05
Profit before exceptional and extraordinary items and tax		5,604.52	1,577.26
Exceptional Items		-	-
Profit before extraordinary items and tax		5,604.52	1,577.26
Extraordinary items		-	-
Profit before Tax		5,604.52	1,577.26
Tax Expense			
Current Tax		1,455.00	410.00
Deferred Tax		(25.68)	(3.21)
Other Tax Expense / Adjustment for Earlier year		-	31.72
Profit / (loss) for the Period		4,175.20	1,138.75
Earnings Per Equity Share			
Basic		417.52	113.88
Diluted		417.52	113.88

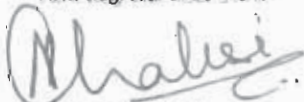
Significant Accounting Policies

1 & 2

The accompanying notes are integral part of the financial statements

As per our Report of even date attached

For DJNV & Co.
Chartered Accountants
Firm Reg. No. 0115145W



CA Nirav R Ghoksi
Partner

Membership No. 112249
UDIN : 22112249BAOWVW1065
Place : Ahmedabad
Date : 25.08.2022

For and on behalf of Board of Directors
Boss Packaging Solutions Private Limited

For, BOSS PACKAGING SOLUTIONS PVT. LTD. For, BOSS PACKAGING SOLUTIONS PVT. LTD.



Director
Ketan S Thakkar
Director
DIN : 05154897



Director
Kamlesh H Patel
Director
DIN : 07684901

Place : Ahmedabad
Date : 25.08.2022



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2022

1. COMPANY INFORMATION:

Boss Packaging Solutions Private Limited ('the Company') is engaged in the business of manufactures, exporters, importers and dealers of machineries, spares, tools, jigs, dies, fixtures, equipment and instruments used in industries manufacturing all kind of packing containers and materials including cartons, boxes, and cases wholly or partly made of papers, boards, wood, glass, plastic, rubber, metals, zelatine, tin or otherwise and glass bottles, glass jars, flasks ,casks and glass containers of every description, fibrite boxes, corrugated containers, corrugated rolling boxes, aluminium coils and packing requisite of every kind and description. The registered office of the company is located at 11-C, Sur No 56/1/2/3, Ramdev Estate, Nr Siddipura Estate, Opp Ramol-Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat-382445.

2. Significant Accounting Policies

2.1 Accounting Assumptions

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply in all material respects with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. These financial statements are prepared on an accrual basis and under the historical cost convention except financial instruments which have been measured at fair value. The accounting policies are consistently applied by the Company during the year and are consistent with those used in previous year.

2.2 Use of Estimates

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made by the management that may affect the reported amount of assets and liability as at the date of financial statement and the reported amount of revenue and expenses during the reporting period. Although this estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimated.

2.3 Property, Plant and Equipment

Fixes Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any other attributable cost for bringing the assets to its working condition for its intended use. Financing cost relating to acquisition of qualifying fixed assets are also included to the extend they relate to the period till such assets are ready to put to use. Capital work in progress comprises of the cost of the fixed assets that are not yet ready for their intended use as at the Balance sheet date. Intangible assets are recorded at the consideration paid for their acquisition. Cost of any internally generated assets comprise all expenditure that can be directly attributed or allocated on a reasonable and consistent basis, to creating, producing and making the assets ready for its intended use.



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2022

2.4 Depreciation/Amortization

Depreciation has been provided on WDV basis at the rate specified under Schedule II of the Companies Act, 2013. Depreciation is provided on a proportionate basis on any addition made during the year.

2.5 Impairment of Assets

Fixed assets are review for impairment whenever events or changes in circumstances indicate that the carrying amount of asset may not be recoverable. Whenever the carrying amount of the assets exceeds its recoverable amount, an impairment loss is recognized in the income statement for its items of fixed assets carried at cost. The recoverable amount is the higher of asset's net selling price and value in used. The net selling price is the amount obtained from the sale of assets in the arm's length transaction while value in use is the present value of estimate future cash flows expected to arise from the continuing use of an assets from its disposal at the end of its useful life.

Recoverable amount are estimated for individual assets or, if not possible, for the cash generating unit. Impairment loss recognized for an asset in earlier accounting period is reversed to the extent for tits recoverable amount, if there has been a change in the estimate use to determine the assets recoverable amount since the last impairment loss was recognized.

2.6 Revenue Recognition

- a. Sale of products is recognized when the sufficient risks and rewards of ownership of the goods have passed to the buyer.
- b. Revenue from services is recognized as the related services are performed. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of rising any claim, revenue recognition is postponed to the extent of uncertainty involved. In such cases revenue recognized only when it is reasonably certain that ultimate collection will be made.
- c. Interest income is recognized on a time proportional basis taking into account the amount outstanding and the rate applicable
- d. Dividend income from investment is recognized when the amount is received.

2.7 Inventories

Inventories are valued at lower of cost or net realizable value on FIFO basis. (Batch wise).

2.8 Purchase and Expenses

Purchases are shown exclusive of taxes /duties wherever input tax credit is taken and net of Trade Discounts availed from suppliers and purchase return.

Major items of the expenses are accounted on time / pro-rata basis and necessary provisions for the same are made.



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2022

2.9 Employees Benefits

a) Short Term Employee Benefit

All employee benefit payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as Salary, wages and short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

b) Post Employment Benefit

- i. Defined Contribution plans: The Company's provident fund scheme is defined contribution plans. The contribution paid or payable under the schemes recognized during the period in which employee renders the related service.
- ii. No Provisions is made for gratuity and other post-employment benefits since, as explained the amount cannot be quantified with reasonable certainty.

2.10 Foreign Currency Transactions

- I. Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.
- II. Monetary items denominated in foreign currencies at the period/year-end are restated at period/year-end rates.
- III. Any income or expenses on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss.
- IV. Premium or discount on forward contracts for hedging foreign currency transactions are amortized and recognized in the statement of profit and loss over the period of the contract.

2.11 Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as Current investments. All other investments are classified as long- term investments. Current Investments are carried at lower of cost and quoted/fair value determined on category/item wise. Long Term Investments are stated at cost. However, Provision for diminution in the value of long-term investment is made only if such a decline is other than temporary.

2.12 Borrowing Cost

Borrowing cost that are attributable to the acquisition and construction of a qualifying asset are capitalized as a part of the cost of the assets. Other borrowing cost are recognized as an expenses in the year in which they are incurred.



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2022

2.13 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average numbers of equity share outstanding during the period.

2.14 Taxes on Income

- i. Tax on income for the current period is determined on the basis of taxable income and tax credit computed in accordance with provision of the Income Tax Act, 1961, and based on expected outcome of assessment/appeals.
- ii. Deferred Tax is recognized on timing differences between accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on the Balance sheet date. Timing differences that get Originate in tax holiday period and get reversed during tax holiday period are ignored. Timing differences arising on the account of gratuity and leave encashment are assumed to be paid only after tax holiday period.
- iii. Deferred tax assets are recognized and carried forward to the extent there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward on unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred assets of earlier year are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such defer tax assets can be realized.

2.15 Provisions, Contingent Liabilities & Contingent Assets

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate require to settle the obligation at the balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates. Contingent liability is disclosed by way of notes to account. Contingent assets are not recognized.



Boss Packaging Solutions Private Limited
Notes to Financial Statements for the year ended 31st March, 2022

(Rs. in Thousands)

Note 3 : Share Capital			As at 31st March, 2022	As at 31st March, 2021
Authorised Share Capital				
10,000 Equity Shares of Rs. 10 Each			100.00	100.00
Issued , Subscribed and Paid-Up				
10,000 Equity Shares of Rs. 10 Each Fully Paid Up			100.00	100.00
<p>The company has only 1 class of shares referred to as equity shares having face value of Rs. 10 /- Each. Each holder of Equity share is entitled to 1 vote per share.</p> <p>In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exists currently. The distribution will be in proportion to the number of shares held by the shareholders.</p>				
Details of Share Holders Holding more than 5%	No. of shares as at 31st March, 2022	No. of shares as at 31st March, 2021	% Held to total Shares	% Held to total Shares
Manishbhai N Brahmbhatt	6,000	6,000	60.00 %	60.00 %
Ketan S Thakkar	2,000	2,000	20.00 %	20.00 %
Jagrutiben M Brahmbhatt	2,000	2,000	20.00 %	20.00 %
The Reconciliation of the number of shares	No. of shares as at 31st March, 2022	No. of shares as at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
Shares at the beginning of the year	10,000	10,000	100.00	100.00
Addition	-	-	-	-
Deletion	-	-	-	-
Shares at the end of the year	10,000	10,000	100.00	100.00

Shares held by promoters at the end of the year		As at 31st March, 2022		
Sr. No.	Promoter name	No. of Shares	% of total shares	% change during the year
1	Manishbhai N Brahmbhatt	6,000	60.00%	-
2	Ketan S Thakkar	2,000	20.00%	-
3	Jagrutiben M Brahmbhatt	2,000	20.00%	-

Shares held by promoters at the end of the year		As at 31st March, 2021		
Sr. No.	Promoter name	No. of Shares	% of total shares	% change during the year
1	Manishbhai N Brahmbhatt	6,000	60.00%	-
2	Ketan S Thakkar	2,000	20.00%	-
3	Jagrutiben M Brahmbhatt	2,000	20.00%	-



(Rs. In Thousands)

Note 4 : Reserves and Surplus	As at 31st March, 2022	As at 31st March, 2021
Surplus i.e., balance in Statement of Profit and Loss		
Opening Balance	5,877.64	4,738.89
Add: Profit for the year	4,175.20	1,138.75
Add: Any Other Adjustments	-	-
Less: Any Other Adjustments	-	-
Closing Balance	10,052.84	5,877.64
TOTAL	10,052.84	5,877.64

Note 5 : Long Term Borrowings	As at 31st March, 2022	As at 31st March, 2021
Secured		
Term Loan Secured from Banks *	1,959.65	3,588.66
Unsecured		
Loans from Directors & Other Related Parties	-	400.00
	1,959.65	3,988.66
Less: Current Maturities of Long Term Borrowings	1,593.77	1,629.91
TOTAL	365.88	2,358.75

Note : Loan from Directors & other related Parties are carried at 12% p.a. interest and without any stipulation of repayments.

Note 6 : Short Term Borrowings	As at 31st March, 2022	As at 31st March, 2021
Current Maturities of Long Term Borrowings	1,593.77	1,629.91
Bank Overdraft	12.85	1,212.85
TOTAL	1,606.62	2,842.76

Note 7 : Trade Payables	As at 31st March, 2022	As at 31st March, 2021
Due to MSME	287.09	1,641.29
Other than MSME	8,901.68	9,727.76
TOTAL	9,188.78	11,369.05



Note 8 : Other Current Liabilities	As at 31st March, 2022	As at 31st March, 2021
Advances from Customers	3,386.47	2,668.95
Other Payables		
Creditors for Expenses	384.55	386.77
Other Statutory Liabilities	959.49	338.46
TOTAL	4,730.51	3,394.18

Note 9 : Short Term Provisions	As at 31st March, 2022	As at 31st March, 2021
Provision for Employee Benefits	759.18	591.52
Provision for Tax (Net of Advance Tax and TDS)	1,116.96	-
TOTAL	1,876.14	591.52

Note 11 : Deferred Tax Assets (Net)	As at 31st March, 2022	As at 31st March, 2021
Opening Balance	81.29	78.08
Less: Deferred Tax Liability	-	-
Add: Deferred Tax Assets	25.68	3.21
TOTAL	106.97	81.29

Note 12 : Inventories	As at 31st March, 2022	As at 31st March, 2021
Raw Material Inventory	16,858.57	9,026.15
Finished Goods Inventory	-	3,431.00
TOTAL	16,858.57	12,457.15

Note 13 : Trade Receivable	As at 31st March, 2022	As at 31st March, 2021
Unsecured & Considered Good		
Trade receivable	5,400.30	9,280.42
TOTAL	5,400.30	9,280.42



Note 14 : Cash and Cash Equivalents	As at 31st March, 2022	As at 31st March, 2021
Cash and Cash Equivalents		
Balance With Bank	930.62	703.53
Cash on Hand	241.15	140.16
Other Bank Balances		
Fixed Deposits (Upto 12 months maturity)	170.00	200.00
TOTAL	1,341.77	1,043.68

Note 15 : Short Term Loans and Advances	As at 31st March, 2022	As at 31st March, 2021
Unsecured & Considered Good		
Advance Tax and TDS (Net of Provisions)	-	106.58
Advance to Suppliers	425.02	-
Prepaid Expenses	8.98	18.46
Loans to Employees	251.43	223.01
Other Advances	2,184.43	2,158.53
TOTAL	2,869.85	2,506.58

Note 16 : Other Current Assets	As at 31st March, 2022	As at 31st March, 2021
Security Deposits	0.50	0.50
TOTAL	0.50	0.50



Boss Packaging Solutions Private Limited
Notes to Financial Statements for the year ended 31st March, 2022

(Rs. In Thousands)

Note 17 : Revenue from Operations	As at 31st March, 2022	As at 31st March, 2021
Sales of Goods	54,739.99	53,402.75
TOTAL	54,739.99	53,402.75

Note 18 : Other Income	As at 31st March, 2022	As at 31st March, 2021
Interest Income	81.47	71.55
TOTAL	81.47	71.55

Note 19 : Cost of Material Consumed	As at 31st March, 2022	As at 31st March, 2021
Opening Raw Material Inventory	9,026.15	6,799.24
Add: Purchase During the year	38,313.00	37,201.13
Less: Closing Stock of Raw Material	16,858.57	9,026.15
TOTAL	30,480.57	34,974.22

Note 20 : Purchase of Stock In Trade	As at 31st March, 2022	As at 31st March, 2021
Purchase	-	3,431.00
TOTAL	-	3,431.00

Note 21 : Changes in Inventories	As at 31st March, 2022	As at 31st March, 2021
Inventories at the beginning of the year		
Work in Progress Inventory	-	442.53
Finished Goods Inventory	3,431.00	-
Inventories at the End of the year		
Finished Goods Inventory	-	3,431.00
TOTAL	3,431.00	(2,988.47)



Note 22 : Employee Benefits Expenses	As at 31st March, 2022	As at 31st March, 2021
Directors Remuneration	2,240.00	2,880.00
Salary, Wages and Bonus	7,373.35	5,553.18
Staff Welfare Expense	48.26	86.85
Other Employee Benefits Expense	575.84	-
TOTAL	10,237.44	8,520.03

Note 23 : Finance Cost	As at 31st March, 2022	As at 31st March, 2021
Interest paid to Banks and Financial Institutions	662.88	703.11
Other Interest Paid	189.18	2.83
Loan Processing Charges	-	2.72
TOTAL	852.06	708.66

Note 24 : Other Expenses	As at 31st March, 2022	As at 31st March, 2021
Freight Outward	57.00	45.16
Consumption of stores and spare parts	88.35	158.77
Power and Fuel	260.48	154.82
Rent Expense	462.00	684.60
Repairs to Buildings	127.75	-
Repairs to Machineries	217.53	639.19
Insurance Expense	24.87	24.43
Rates and Taxes	279.04	40.70
Sales promotion and Advertisement	482.51	345.34
Commission	202.24	28.00
Travelling	146.48	712.48
Telephone	45.24	55.28
Professional and Consultant Fees	92.20	25.90
Miscellaneous Expense	-	219.14
Bank Charges	2.87	7.95
Sundry Balance written off/Bad Debt/Kasar	68.69	160.37
Office Expense, Tea & Refreshment Expenses	524.37	322.59
Labour Expense	-	2,958.18
Stationery & Printing Expenses, Postages & Couriers Exp	159.28	91.83
Site Expense	-	45.77
Transportation Expenses	478.66	168.81
Payment to Auditors		
For Audit purpose	30.00	30.00
For Other purpose	6.00	-
TOTAL	3,755.57	6919297.00



Note : 10 Property, Plant and Equipment

Description of Assets	Gross Block				Depreciation				Net Block	
	As at 01-04-2021	Additions	Deletions/ Adjustments	As at 31-03-2022	Upto 31-03-2021	For the period	Deletions/ Adjustments	Upto 31-03-2022	As at 31-03-2022	As at 31-03-2021
Plant and Equipments	1,714.73	75.10	-	1,789.83	1,026.67	138.34	-	1,165.01	624.82	688.06
Furniture & Fixtures	480.90	-	-	480.90	356.59	32.21	-	388.80	92.10	124.31
Vehicles*	103.67	-	-	103.67	71.83	5.76	-	77.59	26.07	31.84
Office Equipments	110.96	382.32	-	493.28	33.56	115.35	-	148.91	344.37	77.40
Electric Fittings	62.90	-	-	62.90	46.03	4.37	-	50.40	12.50	16.87
Computers	777.54	181.39	-	958.93	551.72	164.27	-	715.99	242.94	225.82
Total	3,250.68	638.81	-	3,889.49	2,086.39	460.30	-	2,546.69	1,342.80	1,164.29
Previous Year	2,894.35	356.34	-	3,250.68	1,754.09	332.31	-	2,086.39	1,164.29	1,140.26

*Vehicles are in the name of Director.



Boss Packaging Solutions Private Limited
Notes to Financial Statements for the year ended 31st March, 2022

(Rs. In Thousands)

Note 7 : Trade Payables

Trade Payables ageing Schedule

(Amount in Rs.)

As at 31st March, 2022

Particulars	Outstanding for following periods from invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	287.09	-	-	-	287.09
(ii)Others	8,857.02	44.66	-	-	8,901.68
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

As at 31st March, 2021

Particulars	Outstanding for following periods from invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	1,610.64	30.66	-	-	1,641.29
(ii)Others	9,727.76	-	-	-	9,727.76
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-



Note 13 : Trade Receivable

Trade Receivables ageing Schedule

(Amount in Rs.)

As at 31st March, 2022

Particulars	Outstanding for following periods from invoice date					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	3,969.45	355.65	1,075.20	-	-	5,400.30
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-

As at 31st March, 2021

Particulars	Outstanding for following periods from invoice date					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	7,910.27	339.90	1,030.25	-	-	9,280.42
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-



Boss Packaging Solutions Private Limited
Notes to Financial Statements for the year ended 31st March, 2022

Note 25 : Ratios

(Rs. In Thousands)

Ratios	Numerator Denominator	As at 31st March, 2022	As at 31st March, 2021	% change	Explanation for any change in the ratio by more than 25% as compared to the preceding year
(a) Current ratio,	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	$\frac{26,471.00}{17,402.05}$ 1.52	$\frac{25,288.33}{18,197.51}$ 1.39	9.46%	
(b) Debt-Equity Ratio,	$\frac{\text{Total Debt}}{\text{Shareholders' Equity}}$	$\frac{365.88}{10,152.84}$ 0.04	$\frac{2,358.75}{5,977.64}$ 0.39	-90.87%	The ratio is decreased due to loan repayment.
(c) Debt Service Coverage Ratio,	$\frac{\text{Earnings available for debt services}}{\text{Interest + Installments (Principal)}}$	$\frac{6,916.87}{2,006.66}$ 3.45	$\frac{2,618.22}{1,804.54}$ 1.45	137.57%	The ratio is increased due to increase in profit.
(d) Return on Equity Ratio,	$\frac{(\text{Net Profit after Tax} - \text{Preference Dividend (if any)}) * 100}{\text{Net worth / Equity Shareholders' fund}}$	$\frac{4,175.20}{10,152.84}$ 41.12%	$\frac{1,138.75}{5,977.64}$ 19.05%	115.87%	The ratio is increased due to increase in profit.
(e) Inventory turnover ratio,	$\frac{\text{Sales}}{\text{Average Inventory}}$	$\frac{54,739.99}{1,715.50}$ 31.91	$\frac{53,402.75}{1,715.50}$ 31.13	2.50%	
(f) Trade Receivables turnover ratio,	$\frac{\text{Credit Sales}}{\text{Average Accounts Receivable}}$	$\frac{54,739.99}{7,340.36}$ 7.46	$\frac{53,402.75}{6,132.96}$ 8.71	-14.36%	
(g) Trade payables turnover ratio,	$\frac{\text{Annual Net Credit Purchases}}{\text{Average Accounts Payable}}$	$\frac{38,313.00}{10,278.92}$ 3.73	$\frac{40,632.13}{9,021.59}$ 4.50	-17.24%	
(h) Net capital turnover ratio,	$\frac{\text{Sales}}{\text{Working Capital}}$	$\frac{54,739.99}{3,068.95}$ 6.04	$\frac{53,402.75}{7,090.81}$ 7.53	-19.85%	
(i) Net profit ratio,	$\frac{\text{Net Profit} * 100}{\text{Sales}}$	$\frac{4,175.20}{54,739.99}$ 7.63%	$\frac{1,138.75}{53,402.75}$ 2.13%	257.69%	The ratio is increased due to increase in profit.
(j) Return on Capital employed,	$\frac{\text{EBIT} * 100}{\text{Capital Employed}}$	$\frac{6,456.58}{10,518.72}$ 61.38%	$\frac{2,285.92}{8,336.40}$ 27.42%	123.85%	The ratio is increased due to increase in profit.
(k) Return on investment.	$\frac{\text{Return/Profit/Earnings} * 100}{\text{Investments}}$	N.A.	N.A.	N.A.	



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2022

26. Previous year's figures have been re-grouped, re-classified and re-arranged whenever necessary.

27. The deferred tax liability comprises of the following:

(Rs. In Thousands)

Particulars	2021-22	2020-21
Opening Balance of Deferred Tax Asset	81.29	78.08
Current Year DTA/DTL on account of timing difference due to depreciation	25.68	3.21
Closing Balance of Deferred Tax Asset	106.97	81.29

28. Earnings Per Shares (EPS)

(Amount in Rs.)

Sr. No.	Particulars	2021-22	2020-21
(i)	Net Profit (Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. In thousands)	4175.20	1138.75
(ii)	Weighted Average number of equity shares used as denominator for calculating EPS	10,000	10,000
(iii)	Basic and Diluted Earnings per Shares (Rs.)	417.52	113.88
(iv)	Face Value per equity share (Rs.)	10	10

29. Related Party Disclosures:

As per Accounting Standard 18, the disclosure of transactions with the related parties as defined in accounting Standard are given below:

(i) List of related parties where control exist and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of the Party	Relationship
1	Ketanbhai S Thakkar	Key Managerial Personnel (KMP)
2	Manish N Brahmbhatt	
3	Kamlesh Patel	
4	Jagruti Brahmbhatt	
5	Ushaben Thakkar	Relative of Key Managerial Personnel
6	Viralben K Patel	
7	Mehul S Thakkar	



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2022

(ii) Transactions during the year ended 31-03-22 with related parties

(Rs. In thousands)

Sr. No.	Nature of Transactions (Excluding reimbursement)	Key Managerial Personnel	Relative of Key Managerial Personnel	Total
1	Remuneration/Salary	2240.00	0.00	2240.00
2	Rent Expense	0.00	462.00	462.00
3	Loan taken	0.00	2400.00	2400.00
4	Loan repaid to	0.00	2970.26	2970.26
5	Interest on Loan	0.00	189.18	189.18
Outstanding Balances				
1	Loan payable	0.00	0.00	0.00
2	Other payable	73.60	69.30	142.90

(ii) Transactions during the year ended 31-03-21 with related parties

(Rs. In thousands)

Sr. No.	Nature of Transactions (Excluding reimbursement)	Key Managerial Personnel	Relative of Key Managerial Personnel	Total
1	Remuneration/Salary	2880.00	0.00	2880.00
2	Rent Expense	0.00	462.00	462.00
3	Loan taken	0.00	400.00	400.00
Outstanding Balances				
1	Loan payable	0.00	400.00	400.00
2	Other payable	190.90	35.61	226.51

30. The Company has received intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprise Development Act, 2006, and hence, disclosures, if any, relating to amount unpaid as at the period end as required under the act has been given. The interest has not been provided as per the explanation provided by the management after confirmation letters from the parties that the payment is made within due dates.

31. Disclosure requirement as required by the AS-15 (Revised 2005), Employee Benefits are not given in view of non-availability of the required information with the company.



BOSS PACKAGING SOLUTIONS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2022

32. Other Statutory Information:

The Company does not have anything to report in respect of the following:

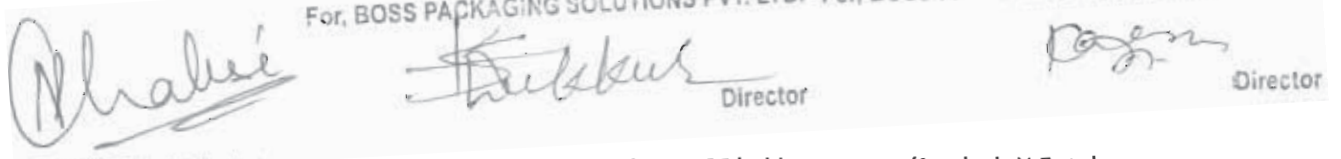
- Benami properties
- Trading or investment in crypto or virtual currency
- Giving/receiving of any loan or advance or funds with the understanding that the recipient shall lend, invest, provide security or guarantee on behalf of the Company/funding party
- Transactions not recorded in books that were ~~surrendered~~ or disclosed as income during income-tax assessment
- Charges or satisfaction not registered with ROC beyond statutory period
- Title deeds in respect of freehold immovable properties not being held in the name of the Company.
- Transactions with struck-off companies
- Non-compliance with number of layers as prescribed under the Companies Act, 2013, read with Companies (Restriction on number of Layers) Rules, 2017.

SIGNATURE TO NOTE "1" TO "32"

For, DJNV & Co.
Chartered Accountants

For, Boss Packaging Pvt. Ltd.

For, BOSS PACKAGING SOLUTIONS PVT. LTD. For, BOSS PACKAGING SOLUTIONS PVT. LTD.



CA Nirav R Choksi
(Partner)
Mem No. 112249
UDIN: 22112249BAOWVW1065
FRN: 0115145W

Ketan S Thakkar
Director
DIN: 05154897

Kamlesh H Patel
Director
DIN: 07684901

DATE: 25/08/2022
PLACE: AHMEDABAD

